

S 2860

Climate Change Adapt America Bond Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Environmental Protection

Introduced: Apr 27, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 27, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2860>

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Apr 27, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Apr 27, 2016 |

Subjects & Policy Tags

Policy Area:

Environmental Protection

Related Bills

No related bills are listed.

Summary (as of Apr 27, 2016)

Climate Change Adapt America Bond Act of 2016

This bill requires the Department of the Treasury to issue Climate Change Bonds. The proceeds from the bonds must be deposited in the Adapt America Fund established by this bill within the Department of Commerce.

Commerce must carry out an investment program to fund projects, using bond revenue, that aid in adaption to climate change.

The bill establishes the Climate Change Advisory Commission to: (1) establish recommendations, frameworks, and guidelines for the program; and (2) identify categories of the most cost-effective investments and projects that emphasize multiple benefits to commerce, human health, and ecosystems.

Actions Timeline

- **Apr 27, 2016:** Introduced in Senate
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