

S 2858

Prescription Drug and Health Improvement Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Apr 27, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 27, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2858>

Sponsor

Name: Sen. Franken, Al [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 27, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Dec 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2016

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Summary (as of Apr 27, 2016)

Prescription Drug and Health Improvement Act of 2016

This bill amends title XVIII (Medicare) of the Social Security Act to require the Centers for Medicare & Medicaid Services (CMS) to negotiate lower prices on behalf of Medicare and Medicare Advantage (MA) beneficiaries for covered prescription drugs that CMS deems appropriate for negotiation based on: (1) program and per-beneficiary spending, (2) unit cost increases over the preceding years, (3) initial launch price, and (4) any other criteria determined by CMS.

CMS may negotiate lower prices on behalf of Medicare and MA beneficiaries for other covered prescription drugs, as well.

Actions Timeline

- **Apr 27, 2016:** Introduced in Senate
- **Apr 27, 2016:** Read twice and referred to the Committee on Finance.

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