

## HR 2844

Keep Our Pension Promises Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Jun 19, 2015

**Current Status:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

**Latest Action:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Nov 16, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2844>

### Sponsor

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**Name:** Rep. Kaptur, Marcy [D-OH-9]

**Party:** Democratic • **State:** OH • **Chamber:** House

**Cosponsors** (55 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Jun 19, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 19, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jun 19, 2015
Rep. Ryan, Tim [D-OH-13]	D · OH		Jun 19, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 19, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jun 19, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 25, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 27, 2015
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jul 27, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Sep 9, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 9, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 9, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Sep 9, 2015
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Sep 9, 2015
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Sep 9, 2015
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Sep 9, 2015
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Sep 10, 2015
Rep. Green, Gene [D-TX-29]	D · TX		Sep 10, 2015
Rep. O'Rourke, Beto [D-TX-16]	D · TX		Sep 10, 2015
Rep. Sires, Albio [D-NJ-8]	D · NJ		Sep 10, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Sep 16, 2015
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Sep 16, 2015
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Sep 16, 2015
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Sep 16, 2015
Rep. Adams, Alma S. [D-NC-12]	D · NC		Sep 24, 2015
Rep. Garamendi, John [D-CA-3]	D · CA		Sep 24, 2015
Rep. Cohen, Steve [D-TN-9]	D · TN		Oct 9, 2015
Rep. Bustos, Cheri [D-IL-17]	D · IL		Oct 21, 2015
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Oct 26, 2015
Rep. Grayson, Alan [D-FL-9]	D · FL		Nov 3, 2015
Rep. Dingell, Debbie [D-MI-12]	D · MI		Nov 18, 2015
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Nov 18, 2015
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Nov 18, 2015
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Nov 18, 2015
Rep. Scott, David [D-GA-13]	D · GA		Dec 2, 2015
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Feb 3, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Feb 3, 2016
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Feb 12, 2016
Rep. Higgins, Brian [D-NY-26]	D · NY		Feb 24, 2016
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Feb 24, 2016
Rep. McCollum, Betty [D-MN-4]	D · MN		Mar 2, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 15, 2016
Rep. Langevin, James R. [D-RI-2]	D · RI		Mar 15, 2016
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Apr 15, 2016
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Apr 21, 2016
Rep. Vela, Filemon [D-TX-34]	D · TX		Apr 27, 2016
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 11, 2016
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		May 11, 2016
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		May 11, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 18, 2016
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jun 14, 2016
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Jul 14, 2016
Rep. Green, Al [D-TX-9]	D · TX		Sep 7, 2016
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Sep 27, 2016
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Nov 17, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Judiciary Committee	House	Referred to	Jul 9, 2015
Ways and Means Committee	House	Referred To	Jun 19, 2015

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
114 S 1631	Identical bill	<b>Jun 18, 2015:</b> Read twice and referred to the Committee on Finance.

## Keep Our Pension Promises Act

This bill repeals the elimination of the pension anti-cutback provisions under the Multiemployer Pension Reform Act of 2014. The anti-cutback provisions prohibit reductions in pension benefits to participants in multiemployer pension plans.

The bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to allow a plan sponsor of an eligible multiemployer plan to petition the Pension Benefit Guaranty Corporation for a partition of a financially-troubled pension plan. PBGC is required to establish a legacy fund to cover the administrative and benefit costs resulting from a partition..

The bill amends the federal bankruptcy code to assign first claim priority to pension obligations under ERISA.

The bill amends the Internal Revenue Code to: (1) impose a limit of \$1 million on the exemption of the gain from the exchange of real property in a like kind exchange, (2) prohibit the use of like kind exchanges for collectibles, (3) establish estate valuation rules for certain transfers of nonbusiness assets, and (4) limit estate tax discounts for certain individuals with minority interests in a business acquired from a decedent.

## Actions Timeline

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- **Nov 16, 2015:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Jul 9, 2015:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
- **Jun 19, 2015:** Introduced in House
- **Jun 19, 2015:** Sponsor introductory remarks on measure. (CR E936)
- **Jun 19, 2015:** Referred to the Committee on Education and the Workforce, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.