

S 2774

Agriculture Students EARN Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 11, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 11, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2774>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ernst, Joni [R-IA]	R · IA		Apr 11, 2016
Sen. Barrasso, John [R-WY]	R · WY		Jul 12, 2016
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 20, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 11, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 3255	Related bill	Jul 28, 2015: Referred to the House Committee on Ways and Means.

Agriculture Students EARN Act or the Agriculture Students Encourage, Acknowledge, Reward, Nurture Act

This bill amends the Internal Revenue Code to exclude from the gross income of a student farmer up to \$5,000 of the gain from the sale or exchange of personal property (including livestock, crops, and agricultural mechanics or shop products) produced or raised by the student farmer.

A student farmer is an individual who is under 19 years of age and is enrolled in: (1) a program established by the National FFA Organization; (2) a 4-H Club or other program established by 4-H; or (3) a student agriculture program that is under the direction or guidance of an agricultural educator, advisor, or club leader.

To qualify for the exclusion, the production and sale or exchange of the property must be supervised by one of the specified agriculture programs. The sale or exchange must also occur during qualified public entertainment or convention and trade show activities.

Actions Timeline

- **Apr 11, 2016:** Introduced in Senate
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