

## HR 2768

### Superfund Reinvestment Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 15, 2015

**Current Status:** Referred to the Subcommittee on Environment and the Economy.

**Latest Action:** Referred to the Subcommittee on Environment and the Economy. (Jun 19, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2768>

## Sponsor

**Name:** Rep. Blumenauer, Earl [D-OR-3]

**Party:** Democratic • **State:** OR • **Chamber:** House

## Cosponsors (18 total)

| Cosponsor                                   | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC        |      | Jun 15, 2015 |
| Rep. Beyer, Donald S., Jr. [D-VA-8]         | D · VA        |      | Jun 15, 2015 |
| Rep. Cartwright, Matt [D-PA-17]             | D · PA        |      | Jun 15, 2015 |
| Rep. Chu, Judy [D-CA-27]                    | D · CA        |      | Jun 15, 2015 |
| Rep. Connolly, Gerald E. [D-VA-11]          | D · VA        |      | Jun 15, 2015 |
| Rep. Conyers, John, Jr. [D-MI-13]           | D · MI        |      | Jun 15, 2015 |
| Rep. Grijalva, Raúl M. [D-AZ-3]             | D · AZ        |      | Jun 15, 2015 |
| Rep. Gutierrez, Luis V. [D-IL-4]            | D · IL        |      | Jun 15, 2015 |
| Rep. Honda, Michael M. [D-CA-17]            | D · CA        |      | Jun 15, 2015 |
| Rep. Huffman, Jared [D-CA-2]                | D · CA        |      | Jun 15, 2015 |
| Rep. Keating, William R. [D-MA-9]           | D · MA        |      | Jun 15, 2015 |
| Rep. McNerney, Jerry [D-CA-9]               | D · CA        |      | Jun 15, 2015 |
| Rep. Pallone, Frank, Jr. [D-NJ-6]           | D · NJ        |      | Jun 15, 2015 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9]           | D · NJ        |      | Jun 15, 2015 |
| Rep. Schiff, Adam B. [D-CA-28]              | D · CA        |      | Jun 15, 2015 |
| Rep. Slaughter, Louise McIntosh [D-NY-25]   | D · NY        |      | Jun 15, 2015 |
| Rep. Levin, Sander M. [D-MI-9]              | D · MI        |      | Jun 23, 2015 |
| Rep. Pocan, Mark [D-WI-2]                   | D · WI        |      | Jun 25, 2015 |

## Committee Activity

| Committee                                   | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Budget Committee                            | House   | Referred To | Jun 15, 2015 |
| Energy and Commerce Committee               | House   | Referred to | Jun 19, 2015 |
| Transportation and Infrastructure Committee | House   | Referred to | Jun 16, 2015 |
| Ways and Means Committee                    | House   | Referred To | Jun 15, 2015 |

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 114 S 2400  | Related bill | Dec 14, 2015: Read twice and referred to the Committee on Finance. |
| 114 HR 2783 | Related bill | Jun 15, 2015: Referred to the House Committee on Ways and Means.   |

### Summary (as of Jun 15, 2015)

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#### Superfund Reinvestment Act

Amends the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA) to authorize the use of amounts in the Hazardous Substance Superfund for environmental cleanup costs authorized by such Act.

Provides that receipts and disbursements of the Hazardous Substance Superfund: (1) shall not be counted as new budget authority, outlays, receipts, or deficit or surplus, for purposes of the President's budget, the congressional budget, the Balanced Budget and Emergency Deficit Control Act of 1985, or the Statutory Pay-As-You-Go Act of 2010; (2) shall be exempt from any general budget limitations; and (3) shall be available only for the purposes specified in CERCLA.

Amends the Internal Revenue Code to: (1) reinstate through December 31, 2024 and adjust for inflation annually after 2016, the Hazardous Substance Superfund financing rate and the corporate environmental income tax threshold amount; (2) extend the borrowing authority of the Superfund through 2024; and (3) modify the definition of "crude oil" for purposes of the excise tax on petroleum and petroleum products to include any bitumen or bituminous mixture, any oil derived from a bitumen or bituminous mixture (tar sands), and any oil derived from kerogen-bearing sources (oil shale).

### Actions Timeline

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- **Jun 19, 2015:** Referred to the Subcommittee on Environment and the Economy.
- **Jun 16, 2015:** Referred to the Subcommittee on Water Resources and Environment.
- **Jun 15, 2015:** Introduced in House
- **Jun 15, 2015:** Sponsor introductory remarks on measure. (CR E894)
- **Jun 15, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committees on Transportation and Infrastructure, Energy and Commerce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.