

HR 2768

Superfund Reinvestment Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 15, 2015

Current Status: Referred to the Subcommittee on Environment and the Economy.

Latest Action: Referred to the Subcommittee on Environment and the Economy. (Jun 19, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2768>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 15, 2015
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jun 15, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jun 15, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Jun 15, 2015
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jun 15, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jun 15, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jun 15, 2015
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 15, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jun 15, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Jun 15, 2015
Rep. Keating, William R. [D-MA-9]	D · MA		Jun 15, 2015
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jun 15, 2015
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jun 15, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 15, 2015
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jun 15, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jun 15, 2015
Rep. Levin, Sander M. [D-MI-9]	D · MI		Jun 23, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 25, 2015

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jun 15, 2015
Energy and Commerce Committee	House	Referred to	Jun 19, 2015
Transportation and Infrastructure Committee	House	Referred to	Jun 16, 2015
Ways and Means Committee	House	Referred To	Jun 15, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 2400	Related bill	Dec 14, 2015: Read twice and referred to the Committee on Finance.
114 HR 2783	Related bill	Jun 15, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Jun 15, 2015)

Superfund Reinvestment Act

Amends the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA) to authorize the use of amounts in the Hazardous Substance Superfund for environmental cleanup costs authorized by such Act.

Provides that receipts and disbursements of the Hazardous Substance Superfund: (1) shall not be counted as new budget authority, outlays, receipts, or deficit or surplus, for purposes of the President's budget, the congressional budget, the Balanced Budget and Emergency Deficit Control Act of 1985, or the Statutory Pay-As-You-Go Act of 2010; (2) shall be exempt from any general budget limitations; and (3) shall be available only for the purposes specified in CERCLA.

Amends the Internal Revenue Code to: (1) reinstate through December 31, 2024 and adjust for inflation annually after 2016, the Hazardous Substance Superfund financing rate and the corporate environmental income tax threshold amount; (2) extend the borrowing authority of the Superfund through 2024; and (3) modify the definition of "crude oil" for purposes of the excise tax on petroleum and petroleum products to include any bitumen or bituminous mixture, any oil derived from a bitumen or bituminous mixture (tar sands), and any oil derived from kerogen-bearing sources (oil shale).

Actions Timeline

- **Jun 19, 2015:** Referred to the Subcommittee on Environment and the Economy.
- **Jun 16, 2015:** Referred to the Subcommittee on Water Resources and Environment.
- **Jun 15, 2015:** Introduced in House
- **Jun 15, 2015:** Sponsor introductory remarks on measure. (CR E894)
- **Jun 15, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committees on Transportation and Infrastructure, Energy and Commerce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.