

S 2751

Support Startup Businesses Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Apr 6, 2016

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 6, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2751>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gardner, Cory [R-CO]	R · CO		Apr 6, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 6, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Support Startup Businesses Act of 2016

This bill amends the Small Business Act to authorize a small business concern receiving a Phase II award (grants of up to \$1 million, for up to 2 years, to facilitate expansion of Phase I startup results) under the Small Business Innovation Research program, for FY2017-FY2019, to use up to 5% of the Phase II award for commercialization-related services, including market validation, intellectual property protection, business model development, market research, and other reasonable services that support market entry.

These services may be performed directly by the small business concern or obtained from a public or private nonprofit organization, a state agency, or another state-funded entity that facilitates or accelerates the commercialization of technologies or assists in the creation and growth of private enterprises that are commercializing technology.

Actions Timeline

- **Apr 6, 2016:** Introduced in Senate
- **Apr 6, 2016:** Read twice and referred to the Committee on Small Business and Entrepreneurship.