

S 2725

Iran Ballistic Missile Sanctions Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Mar 17, 2016

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 17, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2725>

Sponsor

Name: Sen. Ayotte, Kelly [R-NH]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 17, 2016
Sen. Cruz, Ted [R-TX]	R · TX		Mar 17, 2016
Sen. Ernst, Joni [R-IA]	R · IA		Mar 17, 2016
Sen. Gardner, Cory [R-CO]	R · CO		Mar 17, 2016
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 17, 2016
Sen. Kirk, Mark Steven [R-IL]	R · IL		Mar 17, 2016
Sen. McConnell, Mitch [R-KY]	R · KY		Mar 17, 2016
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 17, 2016
Sen. Portman, Rob [R-OH]	R · OH		Mar 17, 2016
Sen. Risch, James E. [R-ID]	R · ID		Mar 17, 2016
Sen. Rubio, Marco [R-FL]	R · FL		Mar 17, 2016
Sen. Burr, Richard [R-NC]	R · NC		Apr 6, 2016
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 6, 2016
Sen. Perdue, David [R-GA]	R · GA		Apr 6, 2016
Sen. Tillis, Thomas [R-NC]	R · NC		Apr 6, 2016
Sen. Rounds, Mike [R-SD]	R · SD		Apr 7, 2016
Sen. Barrasso, John [R-WY]	R · WY		Apr 14, 2016
Sen. Roberts, Pat [R-KS]	R · KS		May 18, 2016
Sen. Johnson, Ron [R-WI]	R · WI		Sep 14, 2016
Sen. Heller, Dean [R-NV]	R · NV		Dec 8, 2016

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 17, 2016

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
114 HR 4815	Identical bill	Apr 22, 2016: Referred to the Subcommittee on Trade.

Iran Ballistic Missile Sanctions Act of 2016

This bill amends the Iran-Iraq Arms Non-Proliferation Act of 1992 to cover ballistic missile or related technology.

The Iran Sanctions Act of 1996 is amended to: (1) extend the Act through December 31, 2031, and (2) require sanctions on Iran and related entities and persons for actions to acquire or develop ballistic missiles and launch technology.

The Iran Threat Reduction and Syria Human Rights Act of 2012 is amended to direct the President to report to Congress biannually on: (1) identified persons that have knowingly aided Iran in developing its ballistic missile program, and (2) Iran-North Korea ballistic missile cooperation.

The President shall block and prohibit all transactions in property and property interests in the United States of any identified person.

An identified person, with certain exceptions, shall be excluded from U.S. entry.

The President shall prohibit the opening and prohibit or impose strict conditions on the maintaining in the United States of a correspondent account or a payable-through account by a foreign financial institution that knowingly conducts or facilitates a significant financial transaction for an identified person.

The President shall block and prohibit all transactions in property and property interests in the United States of:

- any entity owned in part by the Aerospace Industries Organization, the Shahid Hemmat Industrial Group, or the Shahid Bakeri Industrial Group, or collectively by a group of individual investors in such groups; or
- any person that controls or is a board member of such an entity.

The Department of the Treasury shall submit to Congress a list of entities (and their officers) in which the Aerospace Industries Organization, the Shahid Hemmat Industrial Group, the Shahid Bakeri Industrial Group, or any agent or affiliate has a specified minimum ownership interest.

The President shall:

- certify to Congress biannually that each person listed in an annex of certain United Nations Security Council Resolutions is not involved with the development of or transfer to Iran of ballistic missiles, related technology, or components; but
- issue sanctions on any persons involved in those activities and prohibit associated financial transactions in the United States.

The President shall report to Congress: (1) biannually a list of sectors of the Iranian economy involved with the development of or transfer to Iran of ballistic missiles or technology; and (2) annually a list of all foreign persons involved with the development of ballistic missiles, technology, or components in those sectors, namely:

- automotive,
- chemical,
- computer science,
- construction,

- electronic,
- energy,
- metallurgy,
- mining,
- petrochemical,
- research (including universities and research institutions), and
- telecommunications.

The Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 is amended to cover the acquisition or development of ballistic missiles, capabilities, and launch technology.

The Securities Exchange Act of 1934 is amended to require each issuer of securities to disclose to the Securities and Exchange Commission whether it knowingly engaged in any activity involving sectors of Iran that support its ballistic missile program for which sanctions may be imposed.

Actions Timeline

- **Mar 17, 2016:** Introduced in Senate
- **Mar 17, 2016:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.