

S 2704

ABLE Age Adjustment Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 17, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 17, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2704>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • **State:** PA • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Mar 17, 2016
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 27, 2016
Sen. Markey, Edward J. [D-MA]	D · MA		Sep 8, 2016
Sen. Blumenthal, Richard [D-CT]	D · CT		Sep 26, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Dec 9, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4813	Identical bill	Mar 17, 2016: Referred to the House Committee on Ways and Means.

Summary (as of Mar 17, 2016)

ABLE Age Adjustment Act

This bill amends the Internal Revenue Code, with respect to qualified ABLE programs, to increase the threshold for eligibility for such programs from age 26 to age 46. (Tax-favored ABLE [Achieving a Better Life Experience] accounts are designed to enable individuals with disabilities to save for and pay for disability-related expenses.)

Actions Timeline

- **Mar 17, 2016:** Introduced in Senate
- **Mar 17, 2016:** Read twice and referred to the Committee on Finance.