

S 2702

ABLE to Work Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 17, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 17, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2702>

Sponsor

Name: Sen. Burr, Richard [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 17, 2016
Sen. Moran, Jerry [R-KS]	R · KS		Apr 19, 2016
Sen. Cotton, Tom [R-AR]	R · AR		Apr 26, 2016
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 27, 2016
Sen. Murphy, Christopher [D-CT]	D · CT		May 11, 2016
Sen. Boozman, John [R-AR]	R · AR		Sep 6, 2016
Sen. Markey, Edward J. [D-MA]	D · MA		Sep 8, 2016
Sen. Blumenthal, Richard [D-CT]	D · CT		Sep 26, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Dec 9, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 17, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4795	Identical bill	Mar 17, 2016: Referred to the House Committee on Ways and Means.

ABLE to Work Act of 2016

This bill amends the Internal Revenue Code, with respect to ABLE accounts (tax-exempt savings accounts for persons with a disability), to allow: (1) an ABLE account beneficiary to make contributions to an ABLE account equal to the lesser of such beneficiary's compensation or an amount equal to the federal poverty line for a one-person household, and (2) a retirement savings tax credit for contributions to an ABLE account.

Actions Timeline

- **Mar 17, 2016:** Introduced in Senate
- **Mar 17, 2016:** Read twice and referred to the Committee on Finance.