

HR 2701

To direct the President to impose duties on merchandise from the People's Republic of China in an amount equivalent to the estimated annual loss of revenue to holders of United States intellectual property rights as a result of violations of such intellectual property rights in China, and for other purposes.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 9, 2015

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Jun 12, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2701>

Sponsor

Name: Rep. King, Steve [R-IA-4]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jun 12, 2015

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2015)

Directs the U.S. Trade Representative (USTR) to report to Congress annually on the estimated annual loss of revenue to holders of U.S. intellectual property rights as a result of intellectual property rights violations in China.

Requires the USTR to: (1) impose duties on merchandise from China in an amount equivalent to the estimated annual loss of revenue to holders of U.S. intellectual property rights as a result of such violations, and (2) distribute the proceeds of such duties to such U.S. intellectual property rights holders on a proportional basis.

Actions Timeline

- **Jun 12, 2015:** Referred to the Subcommittee on Trade.
- **Jun 9, 2015:** Introduced in House
- **Jun 9, 2015:** Referred to the House Committee on Ways and Means.