

S 2682

Territories Relief Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 15, 2016

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Mar 15, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2682>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Sen. Blumenthal, Richard [D-CT] | D · CT | | Mar 15, 2016 |
| Sen. Warren, Elizabeth [D-MA] | D · MA | | Mar 15, 2016 |
| Sen. Markey, Edward J. [D-MA] | D · MA | | Jun 7, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Energy and Natural Resources Committee | Senate | Referred To | Mar 15, 2016 |

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Mar 15, 2016)

Territories Relief Act

This bill allows a territory (the Commonwealth of Puerto Rico, Guam, American Samoa, the Commonwealth of the Northern Mariana Islands, or the U.S. Virgin Islands), or a municipality of a territory, to petition the bankruptcy court for the judicial district in which it is located to effect a plan to adjust its debts.

The chief judge of the court of appeals for the circuit of the district in which the case is commenced shall designate the bankruptcy judge to conduct the case.

Actions Timeline

- **Mar 15, 2016:** Introduced in Senate
- **Mar 15, 2016:** Read twice and referred to the Committee on Energy and Natural Resources.