

## S 2682

### Territories Relief Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 15, 2016

**Current Status:** Read twice and referred to the Committee on Energy and Natural Resources.

**Latest Action:** Read twice and referred to the Committee on Energy and Natural Resources. (Mar 15, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2682>

### Sponsor

**Name:** Sen. Gillibrand, Kirsten E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 15, 2016
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 15, 2016
Sen. Markey, Edward J. [D-MA]	D · MA		Jun 7, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Mar 15, 2016

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 15, 2016)

#### Territories Relief Act

This bill allows a territory (the Commonwealth of Puerto Rico, Guam, American Samoa, the Commonwealth of the Northern Mariana Islands, or the U.S. Virgin Islands), or a municipality of a territory, to petition the bankruptcy court for the judicial district in which it is located to effect a plan to adjust its debts.

The chief judge of the court of appeals for the circuit of the district in which the case is commenced shall designate the bankruptcy judge to conduct the case.

## Actions Timeline

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- **Mar 15, 2016:** Introduced in Senate
- **Mar 15, 2016:** Read twice and referred to the Committee on Energy and Natural Resources.