

S 2677

In the Red Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Mar 15, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 15, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2677>

Sponsor

Name: Sen. Baldwin, Tammy [D-WI]

Party: Democratic • **State:** WI • **Chamber:** Senate

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 15, 2016
Sen. Booker, Cory A. [D-NJ]	D · NJ		Mar 15, 2016
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 15, 2016
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 15, 2016
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 15, 2016
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 15, 2016
Sen. Durbin, Richard J. [D-IL]	D · IL		Mar 15, 2016
Sen. Franken, Al [D-MN]	D · MN		Mar 15, 2016
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 15, 2016
Sen. Hirono, Mazie K. [D-HI]	D · HI		Mar 15, 2016
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 15, 2016
Sen. Leahy, Patrick J. [D-VT]	D · VT		Mar 15, 2016
Sen. Markey, Edward J. [D-MA]	D · MA		Mar 15, 2016
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 15, 2016
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 15, 2016
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Mar 15, 2016
Sen. Murray, Patty [D-WA]	D · WA		Mar 15, 2016
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 15, 2016
Sen. Reed, Jack [D-RI]	D · RI		Mar 15, 2016
Sen. Reid, Harry [D-NV]	D · NV		Mar 15, 2016
Sen. Schatz, Brian [D-HI]	D · HI		Mar 15, 2016
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 15, 2016
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 15, 2016
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 15, 2016
Sen. Udall, Tom [D-NM]	D · NM		Mar 15, 2016
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 15, 2016
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 15, 2016
Sen. Wyden, Ron [D-OR]	D · OR		Mar 15, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 15, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 HR 6237	Related bill	Sep 28, 2016: Referred to the House Committee on Ways and Means.
114 HR 5106	Identical bill	Sep 19, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.
114 HR 2962	Related bill	Nov 16, 2015: Referred to the Subcommittee on Higher Education and Workforce Training.
114 S 1716	Related bill	Jul 8, 2015: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
114 HR 2889	Related bill	Jun 25, 2015: Referred to the House Committee on Ways and Means.
114 S 1686	Related bill	Jun 25, 2015: Read twice and referred to the Committee on Finance.
114 HR 2103	Related bill	Apr 29, 2015: Referred to the House Committee on Ways and Means.
114 S 1127	Related bill	Apr 29, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2532)
114 S 793	Related bill	Mar 18, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1632-1633)
114 HR 362	Related bill	Jan 14, 2015: Referred to the House Committee on Ways and Means.
114 S 161	Related bill	Jan 13, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Mar 15, 2016)

In the Red Act of 2016

This bill authorizes and appropriates specified funds to the Department of Education (ED) for FY2016-FY2025 and each succeeding year for grants: (1) to waive tuition and fees for eligible students at community colleges, and (2) to waive or reduce tuition and fees for low-income students at four-year historically black colleges and universities and other minority-serving institutions.

It amends title IV (Student Assistance) of the Higher Education Act of 1965 to direct ED to establish a program to refinance outstanding federal student loans for borrowers of Direct Loan program loans disbursed before July 1, 2016, and Federal Family Education Loan (FFEL) program loans. (FFELs were not disbursed after June 30, 2010.)

The bill modifies, for academic year 2018-2019 and succeeding years, the calculation of the mandatory add-on amount used to determine the total maximum Federal Pell Grant award.

It also amends various provisions of the Internal Revenue Code to, among other things: (1) expand the expenses eligible for the American Opportunity Tax Credit to include the amount of a Federal Pell Grant used to pay for living expenses; and (2) include, as a qualified scholarship excludable from gross income, any amount received as a Federal Pell Grant.

Finally, the bill amends the Energy Policy Act of 2005 to repeal royalty relief for: (1) deep gas wells in shallow waters of the Gulf of Mexico, and (2) deep water oil and gas leases in the central and western Gulf of Mexico.

Actions Timeline

- Mar 15, 2016: Introduced in Senate
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