

HR 2676

Build America Bonds Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 4, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2676>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-1]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-34]	D · CA		Jun 4, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 4, 2015
Rep. Crowley, Joseph [D-NY-14]	D · NY		Jun 4, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 4, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 4, 2015
Rep. Levin, Sander M. [D-MI-9]	D · MI		Jun 4, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 4, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jun 4, 2015
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jun 4, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		Jun 4, 2015
Rep. Lewis, John [D-GA-5]	D · GA		Jun 8, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 4, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 1515	Related bill	Jun 4, 2015: Read twice and referred to the Committee on Finance.

Build America Bonds Act of 2015

Amends the Internal Revenue Code, with respect to build America bonds, to: (1) make permanent the issuance authority for such bonds and the authority for payments to bond issuers, (2) make phased reductions in the credit percentage to bondholders and in the percentage of payments to issuers of such bonds, (3) make federal wage rate and other grant requirements applicable to such bonds, (4) allow refundings of currently-issued bonds, and (5) allow the use of such bonds to fund capital expenditures for levees and flood control projects.

Provides for an increase in payments to issuers of build America bonds to compensate for reductions in the amount of such payments due to sequestration.

Actions Timeline

- **Jun 4, 2015:** Introduced in House
- **Jun 4, 2015:** Referred to the House Committee on Ways and Means.