

HR 2657

POWER Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 4, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 4, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2657>

Sponsor

Name: Rep. Reed, Tom [R-NY-23]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (47 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jun 4, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 4, 2015
Rep. Collins, Chris [R-NY-27]	R · NY		Jun 4, 2015
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Jun 4, 2015
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Jun 4, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 4, 2015
Rep. Ryan, Tim [D-OH-13]	D · OH		Jun 4, 2015
Rep. Titus, Dina [D-NV-1]	D · NV		Jun 4, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 4, 2015
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 9, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 9, 2015
Rep. Davis, Rodney [R-IL-13]	R · IL		Jul 15, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jul 15, 2015
Rep. McKinley, David B. [R-WV-1]	R · WV		Jul 16, 2015
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Jul 20, 2015
Rep. Marino, Tom [R-PA-10]	R · PA		Jul 20, 2015
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jul 23, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 17, 2015
Rep. Benishek, Dan [R-MI-1]	R · MI		Sep 17, 2015
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Sep 17, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Sep 17, 2015
Rep. Miller, Candice S. [R-MI-10]	R · MI		Sep 22, 2015
Rep. Murphy, Tim [R-PA-18]	R · PA		Sep 22, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 25, 2015
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Sep 29, 2015
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Oct 1, 2015
Rep. Trott, David A. [R-MI-11]	R · MI		Oct 8, 2015
Rep. McCollum, Betty [D-MN-4]	D · MN		Oct 9, 2015
Rep. Tonko, Paul [D-NY-20]	D · NY		Oct 20, 2015
Rep. Yoder, Kevin [R-KS-3]	R · KS		Oct 20, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Oct 22, 2015
Rep. Love, Mia B. [R-UT-4]	R · UT		Oct 22, 2015
Rep. Bishop, Mike [R-MI-8]	R · MI		Oct 28, 2015
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Oct 28, 2015
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Oct 28, 2015
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Oct 28, 2015
Rep. Crowley, Joseph [D-NY-14]	D · NY		Nov 17, 2015
Rep. LaHood, Darin [R-IL-18]	R · IL		Nov 17, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		Nov 17, 2015
Rep. Dent, Charles W. [R-PA-15]	R · PA		Dec 7, 2015
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Dec 7, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Young, Don [R-AK-At Large]	R · AK		Dec 7, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Dec 18, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		May 13, 2016
Rep. King, Peter T. [R-NY-2]	R · NY		May 13, 2016
Rep. Polis, Jared [D-CO-2]	D · CO		May 13, 2016
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 17, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 4, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 1516	Identical bill	Jun 4, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3779-3780)

Summary (as of Jun 4, 2015)

Power Efficiency and Resiliency Act or the POWER Act

Amends the Internal Revenue Code to: (1) allow a 30% energy tax credit for combined heat and power system property and increase the capacity limitations for such property, (2) extend until December 31, 2018, the placed-in-service deadline for such property, and (3) allow a 30% energy tax credit for waste heat to power property (property comprising a system generating electricity through the recovery of a qualified waste heat resource) placed in service before January 1, 2019.

Includes within the definition of "qualified waste heat resource": (1) exhaust heat or flared gas from any industrial process; (2) waste gas or industrial tail gas that would otherwise be flared, incinerated, or vented; and (3) a pressure drop in any gas for an industrial or commercial process. Excludes from such definition any heat resource from a process the primary purpose of which is the generation of electricity utilizing a fossil fuel or nuclear energy.

Actions Timeline

- **Jun 4, 2015:** Introduced in House
- **Jun 4, 2015:** Referred to the House Committee on Ways and Means.