

S 2573

Home Lead Safety Tax Credit Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 24, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 24, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2573>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Feb 24, 2016
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 24, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 24, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 2821	Related bill	Apr 20, 2016: Read twice and referred to the Committee on Finance.

Home Lead Safety Tax Credit Act of 2016

This bill allows owners of eligible dwelling units a new tax credit for up to 50% of the lead hazard reduction activity costs for each such unit in a taxable year. An "eligible dwelling unit" is any unit located in the United States that was placed in service before 1978 and the residents of which during the preceding taxable year have a cumulative adjusted gross income of less than \$110,000.

The bill: (1) specifies the types of lead hazard reduction activity costs eligible for the credit, including risk assessment and abatement costs; and (2) limits the amount of the credit in any taxable year to \$3,000 for specified abatement measures and \$1,000 for interim lead control measures.

Actions Timeline

- **Feb 24, 2016:** Introduced in Senate
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