S 2570

Unfunded Mandates Accountability Act of 2016

Congress: 114 (2015–2017, Ended)
Chamber: Senate
Policy Area: Government Operations and Politics
Introduced: Feb 24, 2016
Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Feb 24, 2016)
Official Text: https://www.congress.gov/bill/114th-congress/senate-bill/2570

Sponsor

Name: Sen. Portman, Rob [R-OH]
Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Feb 25, 2016

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Feb 24, 2016

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Feb 24, 2016)

Unfunded Mandates Accountability Act of 2016

This bill revises rulemaking requirements under the Unfunded Mandates Reform Act of 1995 (UMRA) to: (1) require federal agencies to prepare and publish in the Federal Register an initial and final regulatory impact analysis prior to promulgating any proposed or final rule that may have an annual effect on the economy of $100 million or more (adjusted for inflation); (2) make consideration of the least burdensome alternative to a rule mandatory and require the selection of the least costly, most cost-effective, or least burdensome alternative; (3) extend UMRA requirements to independent regulatory agencies; and (4) expand judicial review of agency rulemaking. The bill exempts from UMRA requirements rules that concern monetary policy proposed or implemented by the Board of Governors of the Federal Reserve System or the Federal Open Market Committee.

Actions Timeline

- **Feb 24, 2016:** Introduced in Senate
- **Feb 24, 2016:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.