

## S 2530

Small Aircraft Tax Modification Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 10, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 10, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2530>

### Sponsor

**Name:** Sen. Murkowski, Lisa [R-AK]

**Party:** Republican • **State:** AK • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 10, 2016

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 2501	Related bill	<b>Feb 4, 2016:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Feb 10, 2016)

#### Small Aircraft Tax Modification Act of 2016

This bill amends the Internal Revenue Code to expand eligibility for the exemption from the excise tax on the transportation of persons and property by air by: (1) increasing the limit on the maximum certified takeoff weight of eligible aircraft not operated on an established line from 6,000 pounds or less to 12,500 pounds or less; and (2) providing that an aircraft shall not be considered as operated on an established line if it is performing an on-demand operation, as defined by regulation.

### Actions Timeline

- Feb 10, 2016:** Introduced in Senate
- Feb 10, 2016:** Read twice and referred to the Committee on Finance