

HR 2510

To amend the Internal Revenue Code of 1986 to modify and make permanent bonus depreciation.

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 21, 2015

Current Status: Placed on the Union Calendar, Calendar No. 240.

Latest Action: Placed on the Union Calendar, Calendar No. 240. (Oct 28, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2510>

Sponsor

Name: Rep. Tiberi, Patrick J. [R-OH-12]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (50 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Black, Diane [R-TN-6]	R · TN		May 21, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		May 21, 2015
Rep. Brady, Kevin [R-TX-8]	R · TX		May 21, 2015
Rep. Buchanan, Vern [R-FL-16]	R · FL		May 21, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		May 21, 2015
Rep. Holding, George [R-NC-13]	R · NC		May 21, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 21, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 21, 2015
Rep. Kelly, Mike [R-PA-3]	R · PA		May 21, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 21, 2015
Rep. Meehan, Patrick [R-PA-7]	R · PA		May 21, 2015
Rep. Moolenaar, John R. [R-MI-4]	R · MI		May 21, 2015
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		May 21, 2015
Rep. Nunes, Devin [R-CA-22]	R · CA		May 21, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		May 21, 2015
Rep. Reed, Tom [R-NY-23]	R · NY		May 21, 2015
Rep. Reichert, David G. [R-WA-8]	R · WA		May 21, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		May 21, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		May 21, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 21, 2015
Rep. Smith, Jason [R-MO-8]	R · MO		May 21, 2015
Rep. Walberg, Tim [R-MI-7]	R · MI		May 21, 2015
Rep. Young, Todd [R-IN-9]	R · IN		May 21, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		Jun 1, 2015
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 1, 2015
Rep. Bost, Mike [R-IL-12]	R · IL		Jun 3, 2015
Rep. Upton, Fred [R-MI-6]	R · MI		Jun 4, 2015
Rep. Walorski, Jackie [R-IN-2]	R · IN		Jun 4, 2015
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jun 12, 2015
Rep. Bishop, Mike [R-MI-8]	R · MI		Jun 12, 2015
Rep. Loebsack, David [D-IA-2]	D · IA		Jun 12, 2015
Rep. Young, David [R-IA-3]	R · IA		Jun 12, 2015
Rep. Trott, David A. [R-MI-11]	R · MI		Jun 18, 2015
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jun 25, 2015
Rep. Graves, Garret [R-LA-6]	R · LA		Jun 25, 2015
Rep. Knight, Stephen [R-CA-25]	R · CA		Jun 25, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 10, 2015
Rep. Valadao, David G. [R-CA-21]	R · CA		Jul 10, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Jul 14, 2015
Rep. Newhouse, Dan [R-WA-4]	R · WA		Jul 16, 2015
Rep. Kline, John [R-MN-2]	R · MN		Jul 22, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Rouzer, David [R-NC-7]	R · NC		Jul 28, 2015
Rep. Costello, Ryan A. [R-PA-6]	R · PA		Sep 16, 2015
Rep. Ashford, Brad [D-NE-2]	D · NE		Sep 24, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Sep 24, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 24, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Sep 29, 2015
Rep. Byrne, Bradley [R-AL-1]	R · AL		Oct 20, 2015
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Oct 20, 2015
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Oct 26, 2015

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Discharged From	Oct 28, 2015
Ways and Means Committee	House	Reported By	Oct 28, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2029	Related bill	Dec 18, 2015: Became Public Law No: 114-113.
114 HR 3213	Related bill	Jul 23, 2015: Referred to the House Committee on Ways and Means.
114 S 1660	Identical bill	Jun 24, 2015: Read twice and referred to the Committee on Finance.

(Sec. 1) This bill amends the Internal Revenue Code to make permanent the additional 50% depreciation allowance, known as bonus depreciation, for depreciable business property (i.e., qualified property) placed in service after December 31, 2014. The term "qualified property" is modified to include qualified improvement property, in lieu of qualified leasehold improvement property, which is defined as any improvement to an interior portion of a building that is nonresidential real property if such improvement is placed in service after the date such building was first placed in service. The bill also increases by \$8,000 (with an annual inflation adjustment after 2015) the maximum allowable depreciation deduction for a passenger automobile (i.e., any 4-wheeled vehicle that is manufactured primarily for use on public streets, roads, and highways and is rated at 6,000 pounds unloaded gross vehicle weight or less).

The bill also makes permanent the election to increase the alternative minimum tax credit limitation in lieu of bonus depreciation for taxable years ending after December 31, 2014.

The bill allows an additional depreciation allowance for any specified plant that is planted, or grafted to a plant that has already been planted, by the taxpayer in the ordinary course of the taxpayer's farming business. The term "specified plant" means: (1) any tree or vine that bears fruits or nuts, and (2) any other plant that will have more than one yield of fruits or nuts and that generally has a period of more than two years from the time of planting or grafting to the time at which such plant begins bearing fruits or nuts. This allowance is applicable to specified plants planted or grafted after December 31, 2014.

(Sec. 2) The bill prohibits the entry of the budgetary effects of this Act on any PAYGO scorecard maintained pursuant to the Statutory Pay-As-You-Go Act of 2010.

Actions Timeline

- **Oct 28, 2015:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 114-317, Part I.
- **Oct 28, 2015:** Committee on the Budget discharged.
- **Oct 28, 2015:** Placed on the Union Calendar, Calendar No. 240.
- **Sep 17, 2015:** Committee Consideration and Mark-up Session Held.
- **Sep 17, 2015:** Ordered to be Reported (Amended) by the Yeas and Nays: 24 - 13.
- **May 21, 2015:** Introduced in House
- **May 21, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.