

## S 2501

### Small Aircraft Tax Modification Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 4, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 4, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2501>

## Sponsor

**Name:** Sen. Murkowski, Lisa [R-AK]

**Party:** Republican • **State:** AK • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 4, 2016

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
114 S 2530	Related bill	Feb 10, 2016: Read twice and referred to the Committee on Finance.

## Summary (as of Feb 4, 2016)

### Small Aircraft Tax Modification Act of 2015 [sic]

This bill amends the Internal Revenue Code to expand eligibility for the exemption from the excise tax on the transportation of persons and property by air by: (1) increasing the limit on the maximum certified takeoff weight of eligible aircraft not operated on an established line from 6,000 pounds or less to 12,500 pounds or less; and (2) providing that an aircraft shall not be considered as operated on an established line if it is performing an on-demand operation, as defined by regulation.

## Actions Timeline

- **Feb 4, 2016:** Introduced in Senate
- **Feb 4, 2016:** Read twice and referred to the Committee on Finance