

HR 2499

Veterans Entrepreneurship Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 21, 2015

Current Status: Became Public Law No: 114-38.

Latest Action: Became Public Law No: 114-38. (Jul 28, 2015)

Law: 114-38 (Enacted Jul 28, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2499>

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]

Party: Republican • State: OH • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bost, Mike [R-IL-12]	R · IL		May 21, 2015
Rep. Curbelo, Carlos [R-FL-26]	R · FL		May 21, 2015
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		May 21, 2015
Rep. Hanna, Richard L. [R-NY-22]	R · NY		May 21, 2015
Rep. Knight, Stephen [R-CA-25]	R · CA		May 21, 2015
Rep. Rice, Tom [R-SC-7]	R · SC		May 21, 2015

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Reported By	Jun 25, 2015

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 3191	Related bill	Jul 23, 2015: Referred to the House Committee on Small Business.

(This measure has not been amended since it was passed by the Senate on July 23, 2015. The summary of that version is repeated here.)

Veterans Entrepreneurship Act of 2015

(Sec. 2) Amends the Small Business Act to prohibit the Small Business Administration (SBA) from collecting a guarantee fee in connection with a loan made under the SBA Express Program to a veteran or the spouse of a veteran on or after October 1, 2015, except during any upcoming fiscal year for which the President's budget, submitted to Congress, includes a cost for the Program that is above zero.

(Sec. 3) Requires the SBA to assess for Congress the level of outreach to and consultation with female veterans regarding access to capital by women's business centers and Veterans Business Outreach Centers.

(Sec. 4) Amends the Consolidated and Further Continuing Appropriations Act, 2015 to increase the limit from \$18.75 billion to \$23.5 billion for FY2015 commitments for general business loans for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans.

Amends the Small Business Act to prohibit the SBA, starting October 1, 2015, from guaranteeing a loan if:

- the lender determines that the borrower is unable to obtain credit elsewhere solely because the lender's liquidity depends upon the guaranteed portion of the loan being sold on the secondary market, or
- the sole purpose for requesting the guarantee is to allow the lender to exceed its legal lending limit.

Actions Timeline

- **Jul 28, 2015:** Signed by President.
- **Jul 28, 2015:** Became Public Law No: 114-38.
- **Jul 27, 2015:** Mr. Chabot moved that the House suspend the rules and agree to the Senate amendment. (consideration: CR H5508-5510)
- **Jul 27, 2015:** DEBATE - The House proceeded with 40 minutes of debate on the motion to suspend the rules and agree in the Senate amendment to H.R. 2499.
- **Jul 27, 2015:** Resolving differences -- House actions: On motion that the House suspend the rules and agree to the Senate amendment Agreed to by voice vote.(text as House agreed to Senate amendment: CR H5508)
- **Jul 27, 2015:** On motion that the House suspend the rules and agree to the Senate amendment Agreed to by voice vote. (text as House agreed to Senate amendment: CR H5508)
- **Jul 27, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 27, 2015:** Presented to President.
- **Jul 24, 2015:** Message on Senate action sent to the House.
- **Jul 23, 2015:** Measure laid before Senate by unanimous consent. (consideration: CR S5558)
- **Jul 23, 2015:** Passed/agreed to in Senate: Passed Senate with an amendment by Unanimous Consent.
- **Jul 23, 2015:** Passed Senate with an amendment by Unanimous Consent.
- **Jul 14, 2015:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 149.
- **Jul 13, 2015:** Mr. Chabot moved to suspend the rules and pass the bill, as amended.
- **Jul 13, 2015:** Considered under suspension of the rules. (consideration: CR H5101-5102)
- **Jul 13, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2499.
- **Jul 13, 2015:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jul 13, 2015:** Considered as unfinished business. (consideration: CR H5104-5105)
- **Jul 13, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 410 - 1 (Roll no. 434).(text: CR H5101)
- **Jul 13, 2015:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 410 - 1 (Roll no. 434). (text: CR H5101)
- **Jul 13, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 25, 2015:** Reported (Amended) by the Committee on Small Business. H. Rept. 114-187.
- **Jun 25, 2015:** Placed on the Union Calendar, Calendar No. 139.
- **Jun 10, 2015:** Committee Consideration and Mark-up Session Held.
- **Jun 10, 2015:** Ordered to be Reported (Amended) by Voice Vote.
- **May 21, 2015:** Introduced in House
- **May 21, 2015:** Referred to the House Committee on Small Business.