

S 2496

Help Small Businesses Access Affordable Credit Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Feb 3, 2016

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Feb 3, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2496>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • State: DE • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Risch, James E. [R-ID]	R · ID		Feb 3, 2016
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 3, 2016
Sen. Ayotte, Kelly [R-NH]	R · NH		Feb 11, 2016
Sen. Murphy, Christopher [D-CT]	D · CT		Mar 2, 2016
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 10, 2016

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Feb 3, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

## **Help Small Businesses Access Affordable Credit Act**

This bill amends the Small Business Act to authorize the Small Business Administration (SBA), if demand for commitments for authorized general business loans exceeds the limit on the total amount of commitments the SBA may make for such loans, to make such commitments up to 110% of that limit.

The SBA may not exercise this authority until specified congressional committees have approved.

## **Actions Timeline**

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- **Feb 3, 2016:** Introduced in Senate
- **Feb 3, 2016:** Read twice and referred to the Committee on Small Business and Entrepreneurship.