Bill Fact Sheet – December 13, 2025 https://legilist.com Bill page: https://legilist.com/bill/114/s/2494

S 2494

Fair RATES Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate
Policy Area: Energy
Introduced: Feb 3, 2016

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Feb 3, 2016)

Official Text: https://www.congress.gov/bill/114th-congress/senate-bill/2494

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warren, Elizabeth [D-MA]	$D \cdot MA$		Feb 3, 2016
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 17, 2016
Sen. Reed, Jack [D-RI]	D · RI		Apr 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Feb 3, 2016

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
114 HR 2984	Identical bill	Mar 15, 2016: Received in the Senate and Read twice and referred to the Committee on Energy and Natural Resources.

Summary (as of Feb 3, 2016)

Fair Ratepayer Accountability, Transparency, and Efficiency Standards Act or the Fair RATES Act

This bill amends the Federal Power Act to permit a party to seek a rehearing and subsequent judicial review of any rate change filed by a public utility that takes effect without the Federal Energy Regulatory Commission (FERC) issuing an order making such change effective. (Public utilities must give FERC and the public a 60-day notice before a proposed rate change can take effect.)

Actions Timeline
• Feb 3, 2016: Introduced in Senate
• Feb 3, 2016: Read twice and referred to the Committee on Energy and Natural Resources.