

HR 2485

Regional Infrastructure Accelerator Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: May 20, 2015

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (May 21, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2485>

Sponsor

Name: Rep. Torres, Norma J. [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bustos, Cheri [D-IL-17]	D · IL		May 20, 2015
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		May 20, 2015

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	May 21, 2015
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Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Regional Infrastructure Accelerator Act of 2015

This bill authorizes the Department of the Treasury to establish a regional infrastructure accelerator program to provide grants to regional infrastructure accelerators to establish and administer a process for developing the priorities of, and acquiring financing for, covered infrastructure projects.

A "regional infrastructure accelerator" is defined as a multi-jurisdictional organization dedicated to provide technical assistance, financing options, and resources for covered infrastructure projects within the represented jurisdictions. A "covered infrastructure project" is as an infrastructure project sponsored by a state, local, or regional public entity that involves the construction, consolidation, alteration, or repair of rail, bus, or public transportation facilities or equipment, highway facilities (including bridges and tunnels), airports, port or marine facilities and equipment, pipelines, inland waterways, intermodal facilities and equipment, water treatment and solid waste disposal facilities, storm water management systems, dams and levees, and facilities or equipment for energy transmission, distribution, or storage.

From applications received, Treasury shall select five regional infrastructure accelerators from geographically diverse regions to receive initial grants. A regional infrastructure accelerator shall use such a grant to:

- assess regional approaches to advancing innovative investment in covered infrastructure projects;
- develop strategies for transparency in the analysis of such projects to ensure protection of the public interest, for the bundling of smaller scale and rural projects into a larger transaction for investment, and for reducing transaction costs;
- facilitate the creation of a catalog of covered infrastructure projects available for investment; and
- analyze and apply project procurement methods.

Treasury shall review reports submitted by such accelerators and select four of them to receive subsequent grants. A selected accelerator may use such subsequent grant to make subgrants to public entities for covered infrastructure predevelopment costs, which may include project planning, feasibility studies, economic assessments, cost-benefit analyses, public benefit studies, design and engineering, financial planning, permitting, environmental review, assessment of the impacts on the area, workforce and wages and benefits, assessment of infrastructure vulnerability and resilience to the impacts of climate change and other risks, and public outreach and community engagement.

Actions Timeline

- **May 21, 2015:** Referred to the Subcommittee on Aviation.
- **May 21, 2015:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **May 21, 2015:** Referred to the Subcommittee on Highways and Transit.
- **May 21, 2015:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **May 21, 2015:** Referred to the Subcommittee on Water Resources and Environment.
- **May 20, 2015:** Introduced in House
- **May 20, 2015:** Referred to the House Committee on Transportation and Infrastructure.