

HR 2474

Wall Street Accountability through Sustainable Funding Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 20, 2015

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jun 8, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2474>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 20, 2015
Rep. Courtney, Joe [D-CT-2]	D · CT		May 20, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		May 20, 2015
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 20, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		May 20, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 20, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		May 20, 2015
Rep. Waters, Maxine [D-CA-43]	D · CA		May 20, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 20, 2015

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jun 8, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Wall Street Accountability Through Sustainable Funding Act

This bill amends the Commodity Exchange Act to require the Commodity Futures Trading Commission (CFTC) to impose fees to recover the cost of the appropriation to the CFTC for the fiscal year.

The fees must be imposed on each agreement, contract, or transaction that is a contract of sale of a commodity for future delivery, an option, or a swap. The CFTC may exempt contracts, agreements, or transactions from the fee if the exemption is consistent with: (1) the public interest; (2) the equal treatment of contract markets, derivatives clearing organizations, and market participants; and (3) the operation of a nationwide market system.

The bill also establishes the Commodity Futures Trading Commission Reserve Fund in the Treasury and requires the CFTC to impose and collect an additional fee to be deposited into the Fund. The CFTC may obligate amounts in the Fund for long-term investments in information technology and unexpected expenses. The balance in the fund is limited to \$50 million.

Actions Timeline

- **Jun 8, 2015:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **May 20, 2015:** Introduced in House
- **May 20, 2015:** Referred to the House Committee on Agriculture.