

S 2462

Make Student Grants Truly Tax-Free Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 21, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 21, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2462>

Sponsor

Name: Sen. Blumenthal, Richard [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Reed, Jack [D-RI]	D · RI		Feb 1, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 21, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 21, 2016)

Make Student Grants Truly Tax-Free Act

This bill amends the Internal Revenue Code to expand the tax exclusion for scholarships to include amounts received: (1) through a scholarship or fellowship grant program administered by the Secretary of Education that is based on financial need, including a Federal Pell Grant; (2) as an Iraq and Afghanistan Service grant under the Higher Education Act of 1965; or (3) as a TEACH Grant under the Higher Education Act of 1965.

Actions Timeline

- **Jan 21, 2016:** Introduced in Senate
- **Jan 21, 2016:** Read twice and referred to the Committee on Finance.