

S 243

ACE Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 22, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/243>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 22, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 22, 2015)

Allocating for Children's Education Act or the ACE Act

Amends the Internal Revenue Code, with respect to Coverdale education savings accounts, to: (1) increase from \$2,000 to \$5,000 the maximum allowable contribution to such accounts in a taxable year, and (2) allow distributions from such accounts for the purchase of athletic equipment at elementary and secondary schools.

Actions Timeline

- **Jan 22, 2015:** Introduced in Senate
- **Jan 22, 2015:** Read twice and referred to the Committee on Finance.