

S 2410

Cybersecurity Disclosure Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 17, 2015

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S8795) (Dec 17, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2410>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Collins, Susan M. [R-ME] | R · ME | | Dec 17, 2015 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Dec 17, 2015 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Cybersecurity Disclosure Act of 2015

This bill directs the Securities and Exchange Commission (SEC) to issue final rules requiring each reporting company to:

- disclose in its mandatory annual report or annual proxy statement whether any member of its governing body has expertise or experience in cybersecurity, including details necessary to describe fully the nature of that expertise or experience; and
- if no member has such expertise or experience, describe what other company cybersecurity steps were taken into account by any persons, such as a nominating committee, responsible for identifying and evaluating nominees for the governing body.

The SEC shall also, in coordination with the National Institute of Standards and Technology, define what constitutes expertise or experience in cybersecurity, such as professional qualifications to administer information security program functions or experience detecting, preventing, mitigating, or addressing cybersecurity threats.

Actions Timeline

- **Dec 17, 2015:** Introduced in Senate
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