

## HR 2409

### Main Street Revival Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 19, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 19, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2409>

### Sponsor

**Name:** Rep. Swalwell, Eric [D-CA-15]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Collins, Chris [R-NY-27]	R · NY		May 19, 2015
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		May 19, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 19, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 19, 2015)

#### Main Street Revival Act

Amends the Internal Revenue Code to allow a specified small business to pay its first-year employment taxes in four annual installments. Defines "specified small business" as any HUBZone business (a business operating in a historically underutilized business zone as defined by the Small Business Act) that is not reasonably expected to employ more than 25 full-time employees in its first year of operation.

### Actions Timeline

- May 19, 2015:** Introduced in House
- May 19, 2015:** Referred to the House Committee on Ways and Means

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