

## S 2400

### Superfund Polluter Pays Restoration Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 14, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 14, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2400>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boxer, Barbara [D-CA]	D · CA		Dec 14, 2015
Sen. Menendez, Robert [D-NJ]	D · NJ		Dec 14, 2015
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Dec 14, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 14, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 2768	Related bill	<b>Jun 19, 2015:</b> Referred to the Subcommittee on Environment and the Economy.
114 S 187	Related bill	<b>Jan 16, 2015:</b> Read twice and referred to the Committee on Finance.
114 HR 214	Related bill	<b>Jan 9, 2015:</b> Sponsor introductory remarks on measure. (CR H160)

## **Superfund Polluter Pays Restoration Act of 2015**

This bill amends the Internal Revenue Code to: (1) reinstate the Hazardous Substance Superfund financing rate beginning 60 days after enactment of this Act; (2) increase such rate from 9.7 cents to 15.8 cents per barrel of crude oil; (3) adjust for inflation in taxable years beginning after 2016 the \$3.5 billion Superfund threshold after which no tax is imposed; (4) reinstate and increase the rates of tax on taxable chemicals; and (5) modify the definition of "crude oil" to include any bitumen or bituminous mixture, any oil derived from such mixture (including oil derived from tar sands), and any oil derived from kerogen-bearing sources (including oil derived from oil shale).

The bill amends the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 to allow the use of the Superfund for environmental remediation without further appropriation.

### **Actions Timeline**

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- **Dec 14, 2015:** Introduced in Senate
- **Dec 14, 2015:** Read twice and referred to the Committee on Finance.