

S 2353

Biodiesel Tax Incentive Reform and Extension Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 3, 2015

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S8)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S8380-8381) (Dec 3, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2353>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Dec 3, 2015
Sen. Heinrich, Martin [D-NM]	D · NM		Dec 8, 2015
Sen. Roberts, Pat [R-KS]	R · KS		Dec 9, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 3, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5240	Related bill	May 13, 2016: Referred to the House Committee on Ways and Means.
114 HR 4181	Related bill	Dec 3, 2015: Referred to the House Committee on Ways and Means.

Biodiesel Tax Incentive Reform and Extension Act of 2015

This bill amends the Internal Revenue Code to: (1) extend through March 31, 2016, the income tax credit for biodiesel and renewable diesel used as fuel and the excise tax credit for biodiesel fuel mixtures, (2) allow through 2018 a new income and excise tax credit equal to \$1.00 for each gallon of biodiesel produced, and (3) provide for an increased credit for small biodiesel producers.

Actions Timeline

- **Dec 3, 2015:** Introduced in Senate
- **Dec 3, 2015:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S8380-8381)