

## S 2346

### Emergency Citrus Disease Response Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Dec 2, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Dec 2, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2346>

### Sponsor

**Name:** Sen. Nelson, Bill [D-FL]

**Party:** Democratic • **State:** FL • **Chamber:** Senate

### Cosponsors (2 total)

| Cosponsor                | Party / State | Role | Date Joined  |
|--------------------------|---------------|------|--------------|
| Sen. Rubio, Marco [R-FL] | R · FL        |      | May 26, 2016 |
| Sen. Cornyn, John [R-TX] | R · TX        |      | Nov 15, 2016 |

### Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | Dec 2, 2015 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action                           |
|-------------|----------------|---------------------------------------|
| 114 HR 3957 | Identical bill | Sep 22, 2016: Received in the Senate. |

### Summary (as of Dec 2, 2015)

#### Emergency Citrus Disease Response Act

This bill amends the Internal Revenue Code to allow a full deduction in the current taxable year of the cost of replanting lost or damaged citrus plants. The taxpayer must own an equity interest of at least 50% in such replanted plants and may deduct costs paid or incurred through 2025.

### Actions Timeline

- **Dec 2, 2015:** Introduced in Senate
- **Dec 2, 2015:** Read twice and referred to the Committee on Finance.