

HR 2310

HOME Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 13, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2310>

Sponsor

Name: Rep. Lujan Grisham, Michelle [D-NM-1]

Party: Democratic • **State:** NM • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 13, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 1281	Identical bill	May 11, 2015: Read twice and referred to the Committee on Finance.

Summary (as of May 13, 2015)

Helping Our Middle-Class Entrepreneurs Act or the HOME Act

Amends the Internal Revenue Code to allow a taxpayer who uses a residence to conduct a trade or business a standard tax deduction equal to the lesser of \$1,500 or the taxpayer's gross trade or business income derived from the business use of such residence. Provides for an inflation adjustment to the standard deduction amount in calendar years beginning after 2015.

Actions Timeline

- **May 13, 2015:** Introduced in House
- **May 13, 2015:** Referred to the House Committee on Ways and Means.