

S 2244

AFFIRM Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Nov 5, 2015

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Nov 5, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2244>

Sponsor

Name: Sen. Flake, Jeff [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Shaheen, Jeanne [D-NH]	D · NH		Nov 5, 2015

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Nov 5, 2015

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
114 HR 3973	Related bill	Dec 1, 2015: Referred to the Subcommittee on General Farm Commodities and Risk Management.
114 HR 892	Related bill	Feb 27, 2015: Referred to the Subcommittee on General Farm Commodities and Risk Management.
114 S 463	Related bill	Feb 11, 2015: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Assisting Family Farmers through Insurance Reform Measures Act or the AFFIRM Act

This bill amends the Federal Crop Insurance Act to require the Department of Agriculture (USDA) to reduce federal crop insurance payments and disclose details regarding subsidies.

The bill prohibits premium subsidies: (1) for additional coverage for any person or legal entity that has an average adjusted gross income that exceeds \$250,000, (2) that exceed \$40,000 per year for any person or legal entity, or (3) for policies that are based on the actual market price of an agricultural commodity at the time of harvest.

The bill establishes an annual cap on total reimbursements for administrative and operating costs of crop insurance providers that begins at \$900 million for 2015 and is adjusted for inflation in each subsequent year. The overall rate of return for insurance providers is capped at 8.9%.

The bill eliminates a requirement that any renegotiated Standard Insurance Agreement (SRA) be budget-neutral. (The SRA is an agreement between USDA and the private companies that administer the federal crop insurance program that specifies details such as administrative and operating expense reimbursements and risk sharing. Eliminating the budget neutrality requirement permits USDA to use the renegotiation of the SRA to achieve savings.)

USDA must annually disclose to the public specified details regarding the recipients and amounts of federal crop insurance subsidies.

Actions Timeline

- **Nov 5, 2015:** Introduced in Senate
- **Nov 5, 2015:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.