

## HR 2243

Equity in Government Compensation Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** May 8, 2015

**Current Status:** Placed on the Union Calendar, Calendar No. 261.

**Latest Action:** Placed on the Union Calendar, Calendar No. 261. (Nov 16, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2243>

### Sponsor

**Name:** Rep. Royce, Edward R. [R-CA-39]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Poliquin, Bruce [R-ME-2]	R · ME		May 8, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		May 13, 2015
Rep. Pearce, Stevan [R-NM-2]	R · NM		May 13, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		May 19, 2015
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jul 22, 2015
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 27, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Nov 16, 2015
Oversight and Government Reform Committee	House	Discharged From	Nov 16, 2015

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
114 S 2036	Related bill	Nov 25, 2015: Became Public Law No: 114-93.

## **Equity in Government Compensation Act of 2015**

(Sec. 3) This bill requires the Director of the Federal Housing Finance Agency to: (1) suspend immediately the compensation packages approved for 2015 for the chief executive officers of the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises or GSEs); and (2) establish, in lieu of such packages, the compensation and benefits for each such officer at the same level in effect as of January 1, 2015.

Such compensation and benefits may not thereafter be increased.

This requirement may not be construed to affect the applicability to the chief executive officer of each GSE of the prohibition against receiving bonuses during any period of conservatorship on or after April 4, 2012.

(Sec. 4) Any executive officer affected by this Act shall not be considered a federal employee.

## **Actions Timeline**

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- **Nov 16, 2015:** Reported (Amended) by the Committee on Financial Services. H. Rept. 114-339, Part I.
- **Nov 16, 2015:** Committee on Oversight and Government discharged.
- **Nov 16, 2015:** Placed on the Union Calendar, Calendar No. 261.
- **Jul 29, 2015:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2015:** Ordered to be Reported (Amended) by the Yeas and Nays: 57 - 1.
- **Jul 28, 2015:** Committee Consideration and Mark-up Session Held.
- **May 8, 2015:** Introduced in House
- **May 8, 2015:** Referred to the Committee on Financial Services, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.