

## HR 2229

### Municipal Bond Market Support Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 1, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 1, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2229>

### Sponsor

**Name:** Rep. Reed, Tom [R-NY-23]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hultgren, Randy [R-IL-14]	R · IL		May 1, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		May 1, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		May 1, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		May 1, 2015
Rep. Young, Todd [R-IN-9]	R · IN		May 1, 2015
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 25, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 25, 2015
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Jul 23, 2015
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jul 29, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Jul 29, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jul 29, 2015
Rep. Granger, Kay [R-TX-12]	R · TX		Sep 8, 2015
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 14, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 1, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 3257	Related bill	<b>Jul 14, 2016:</b> Read twice and referred to the Committee on Finance.

## **Municipal Bond Market Support Act of 2015**

Amends Internal Revenue Code provisions relating to the small issuer exemption from interest expense allocation rules for financial institutions to: (1) permanently increase from \$10 million to \$30 million the annual limit on the amount of tax-exempt obligations that a small issuer may issue, and (2) allow an inflation adjustment to such increased limit amount after 2015.

### **Actions Timeline**

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- **May 1, 2015:** Introduced in House
- **May 1, 2015:** Referred to the House Committee on Ways and Means.