

## HR 2209

To require the appropriate Federal banking agencies to treat certain municipal obligations as level 2A liquid assets, and for other purposes.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 1, 2015

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-231.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-231. (Feb 11, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2209>

### Sponsor

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**Name:** Rep. Messer, Luke [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

Cosponsors (29 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-7]	D · MA		May 1, 2015
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 1, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		May 1, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		May 1, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 1, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		May 1, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 1, 2015
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 1, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		May 1, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jun 12, 2015
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jul 21, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 22, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 27, 2015
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Sep 16, 2015
Rep. Israel, Steve [D-NY-3]	D · NY		Oct 21, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Oct 21, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Oct 21, 2015
Rep. Vargas, Juan [D-CA-51]	D · CA		Oct 21, 2015
Rep. Barr, Andy [R-KY-6]	R · KY		Oct 26, 2015
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Oct 26, 2015
Rep. Brooks, Mo [R-AL-5]	R · AL		Nov 16, 2015
Rep. Hudson, Richard [R-NC-8]	R · NC		Nov 30, 2015
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Nov 30, 2015
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Dec 2, 2015
Rep. Smith, Lamar [R-TX-21]	R · TX		Dec 2, 2015
Rep. Rouzer, David [R-NC-7]	R · NC		Dec 9, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Dec 10, 2015
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jan 12, 2016
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 1, 2016

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Feb 11, 2016
Financial Services Committee	House	Hearings By (subcommittee)	Oct 21, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

(Sec. 1) This bill amends the Federal Deposit Insurance Act with respect to the treatment of certain municipal obligations to direct the federal banking agencies to treat as a high-quality level 2A liquid asset any municipal obligation that is liquid, readily marketable, and investment grade as of the calculation date.

The Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System, and the Comptroller of the Currency are directed to amend the rule titled "Liquidity Coverage Ratio: Liquidity Risk Measurement Standards; Final Rule" to implement this Act.

### **Actions Timeline**

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- **Feb 11, 2016:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-231.
- **Feb 2, 2016:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Feb 1, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-407.
- **Feb 1, 2016:** Placed on the Union Calendar, Calendar No. 310.
- **Feb 1, 2016:** Mr. Garrett moved to suspend the rules and pass the bill.
- **Feb 1, 2016:** Considered under suspension of the rules. (consideration: CR H384-387)
- **Feb 1, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2209.
- **Feb 1, 2016:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H384)
- **Feb 1, 2016:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H384)
- **Feb 1, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 4, 2015:** Committee Consideration and Mark-up Session Held.
- **Nov 4, 2015:** Ordered to be Reported by the Yeas and Nays: 56 - 1.
- **Nov 3, 2015:** Committee Consideration and Mark-up Session Held.
- **Oct 21, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **May 1, 2015:** Introduced in House
- **May 1, 2015:** Referred to the House Committee on Financial Services.