

S 2202

Agriculture Equipment and Machinery Depreciation Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 22, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2202>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		Oct 22, 2015
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 22, 2015
Sen. Tester, Jon [D-MT]	D · MT		Oct 22, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 22, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4474	Related bill	Feb 4, 2016: Referred to the House Committee on Ways and Means.
114 S 1801	Identical bill	Jul 16, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Oct 22, 2015)

Agriculture Equipment and Machinery Depreciation Act

This bill amends the Internal Revenue Code to eliminate the placed-in-service restriction on the depreciation of certain farming business machinery and equipment and to make permanent the five-year recovery period for such property.

Actions Timeline

- **Oct 22, 2015:** introduced in Senate
- **Oct 22, 2015:** Read twice and referred to the Committee on Finance.