

HR 2179

PARTNER Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 30, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2179>

Sponsor

Name: Rep. Meehan, Patrick [R-PA-7]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-3]	R · PA		Apr 30, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 30, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 30, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 30, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 30, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 537	Related bill	Feb 24, 2015: Read twice and referred to the Committee on Finance.
114 S 341	Related bill	Feb 3, 2015: Read twice and referred to the Committee on Finance.

Partnerships to Advance Revolutionary Technology and Novel Entrepreneurial Research Act or the PARTNER Act

Amends the Internal Revenue Code to exempt from the definition of "passive activity," for purposes of the passive loss tax rules, any qualified research activity carried on by a high technology research small business pass-thru entity.

Defines "high technology research small business pass-thru entity" as any domestic pass-thru entity if: (1) more than 75% of the entity's expenditures are paid or incurred in connection with qualified research, or (2) more than 50% of the entity's expenditures constitute qualified research expenses. Designates a high technology research entity as a small business if such entity has 250 or fewer full-time employees and does not have aggregate gross assets in excess of \$150 million.

Actions Timeline

- **Apr 30, 2015:** Introduced in House
- **Apr 30, 2015:** Referred to the House Committee on Ways and Means.