

## S 2178

### Timber Revitalization and Economic Enhancement Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 8, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 8, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2178>

## Sponsor

**Name:** Sen. Boozman, John [R-AR]

**Party:** Republican • **State:** AR • **Chamber:** Senate

## Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Oct 8, 2015
Sen. Cochran, Thad [R-MS]	R · MS		Dec 2, 2015
Sen. Wicker, Roger F. [R-MS]	R · MS		Dec 9, 2015
Sen. Portman, Rob [R-OH]	R · OH		Feb 10, 2016
Sen. Isakson, Johnny [R-GA]	R · GA		May 16, 2016
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 6, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 8, 2015

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
114 HR 3161	Identical bill	Jul 22, 2015: Referred to the House Committee on Ways and Means.

## Summary (as of Oct 8, 2015)

### Timber Revitalization and Economic Enhancement Act of 2015

This bill amends the Internal Revenue Code, with respect to the reduced tax rate on the net timber gains of corporations, to: (1) adjust the formula for calculating such rate, and (2) make such reduced rate permanent.

## **Actions Timeline**

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- **Oct 8, 2015:** Introduced in Senate
- **Oct 8, 2015:** Read twice and referred to the Committee on Finance.