

S 2178

Timber Revitalization and Economic Enhancement Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 8, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 8, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2178>

Sponsor

Name: Sen. Boozman, John [R-AR]

Party: Republican • **State:** AR • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Oct 8, 2015
Sen. Cochran, Thad [R-MS]	R · MS		Dec 2, 2015
Sen. Wicker, Roger F. [R-MS]	R · MS		Dec 9, 2015
Sen. Portman, Rob [R-OH]	R · OH		Feb 10, 2016
Sen. Isakson, Johnny [R-GA]	R · GA		May 16, 2016
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 8, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 3161	Identical bill	Jul 22, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Oct 8, 2015)

Timber Revitalization and Economic Enhancement Act of 2015

This bill amends the Internal Revenue Code, with respect to the reduced tax rate on the net timber gains of corporations, to: (1) adjust the formula for calculating such rate, and (2) make such reduced rate permanent.

Actions Timeline

- **Oct 8, 2015:** Introduced in Senate
- **Oct 8, 2015:** Read twice and referred to the Committee on Finance.