

HR 2141

International Insurance Standards Transparency and Policyholder Protection Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 30, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2141>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Apr 30, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Apr 30, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Apr 30, 2015
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 30, 2015
Rep. Amodei, Mark E. [R-NV-2]	R · NV		May 18, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		May 18, 2015
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Jun 16, 2015
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Jun 17, 2015
Rep. Young, David [R-IA-3]	R · IA		Jul 7, 2015
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Jul 10, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 13, 2015
Rep. Walker, Mark [R-NC-6]	R · NC		Jul 15, 2015
Rep. Poe, Ted [R-TX-2]	R · TX		Aug 4, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Sep 18, 2015
Rep. Jolly, David W. [R-FL-13]	R · FL		Sep 18, 2015
Rep. Posey, Bill [R-FL-8]	R · FL		Sep 18, 2015
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Apr 29, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 30, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 S 1804	Related bill	Jul 21, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Apr 30, 2015)

International Insurance Standards Transparency and Policyholder Protection Act of 2015

This bill prescribes negotiating objectives for international insurance regulatory frameworks, including: (1) standards, requirements, and rules focused solely upon protection of policy holders, as reflected in the U.S. solvency regime; and (2) a negotiated international insurance regulatory framework that recognizes U.S. prudential measures as equivalent to foreign measures.

U.S. representatives are prohibited from agreeing to, accepting or establishing , any international standard applicable to:

- insurers, capital standards, and rules designed for banks;
- any insurer that has not been designated a systemically important financial institution under U.S. law or a global systemically important insurer by the Financial Stability Oversight Council, capital standards and rules designed for systemically important bank or non-bank financial institutions, and
- any capital standard or rule governing U.S. insurance entities (except entities designated under the Dodd-Frank Wall Street Reform and Consumer Protection Act) unless it is designed solely to help ensure that sufficient funds are available to pay claims to an insurer's policyholders in the event of the entity's liquidation.

The President must fulfill specified congressional consultation and public notice requirements with respect to any international insurance regulatory framework.

Actions Timeline

- **Apr 30, 2015:** Introduced in House
- **Apr 30, 2015:** Referred to the House Committee on Financial Services.