

HR 2128

Real Estate Investment and Jobs Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 30, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 30, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2128>

Sponsor

Name: Rep. Brady, Kevin [R-TX-8]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 30, 2015
Rep. Buchanan, Vern [R-FL-16]	R · FL		Apr 30, 2015
Rep. Crowley, Joseph [D-NY-14]	D · NY		Apr 30, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Apr 30, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Apr 30, 2015
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 30, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 30, 2015
Rep. King, Peter T. [R-NY-2]	R · NY		Apr 30, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 30, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		Apr 30, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 30, 2015
Rep. Meehan, Patrick [R-PA-7]	R · PA		Apr 30, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 30, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 30, 2015
Rep. Reed, Tom [R-NY-23]	R · NY		Apr 30, 2015
Rep. Reichert, David G. [R-WA-8]	R · WA		Apr 30, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		Apr 30, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Apr 30, 2015
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Apr 30, 2015
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 30, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 30, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 30, 2015
Rep. Young, Todd [R-IN-9]	R · IN		Apr 30, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		May 12, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Jun 2, 2015
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jun 2, 2015
Rep. Holding, George [R-NC-13]	R · NC		Jun 2, 2015
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jun 2, 2015
Rep. Nunes, Devin [R-CA-22]	R · CA		Jun 2, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 2, 2015
Rep. Smith, Adrian [R-NE-3]	R · NE		Jun 2, 2015
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jun 2, 2015
Rep. Kelly, Mike [R-PA-3]	R · PA		Jun 11, 2015
Rep. Smith, Jason [R-MO-8]	R · MO		Jun 11, 2015
Rep. Black, Diane [R-TN-6]	R · TN		Jun 17, 2015
Rep. Ros-Lehtinen, Ileana [R-FL-27]	R · FL		Jun 17, 2015
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jun 25, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 30, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 2029	Related bill	Dec 18, 2015: Became Public Law No: 114-113.
114 S 915	Related bill	Apr 14, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 48.

Summary (as of Apr 30, 2015)

Real Estate Investment and Jobs Act of 2015

This bill amends the Internal Revenue Code to increase from 5% to 10% the stock ownership threshold in a real estate investment trust for purposes of exempting proceeds from dispositions of such stock from withholding requirements under the Foreign Investment in Real Property Tax Act of 1980 (FIRPTA). Exempts from FIRPTA withholding requirements U.S. real property interests held by: (1) a qualified foreign pension fund created or organized outside the United States, or (2) any entity all of the interests of which are held by a qualified foreign pension fund.

Actions Timeline

- **Apr 30, 2015:** Introduced in House
- **Apr 30, 2015:** Referred to the House Committee on Ways and Means.