

HR 2121

SAFE Transitional Licensing Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 29, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 24, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2121>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (51 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 29, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Apr 29, 2015
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 29, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Apr 29, 2015
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 29, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 30, 2015
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Jun 25, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 25, 2015
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 25, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jun 25, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jun 25, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Jun 25, 2015
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jun 25, 2015
Rep. Delaney, John K. [D-MD-6]	D · MD		Jul 9, 2015
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jul 9, 2015
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jul 10, 2015
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 10, 2015
Rep. Sires, Albio [D-NJ-8]	D · NJ		Jul 10, 2015
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 10, 2015
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 29, 2015
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Jul 29, 2015
Rep. Love, Mia B. [R-UT-4]	R · UT		Jul 29, 2015
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jul 29, 2015
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 29, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 29, 2015
Rep. Polis, Jared [D-CO-2]	D · CO		Jul 29, 2015
Rep. Rigell, E. Scott [R-VA-2]	R · VA		Jul 29, 2015
Rep. Scott, David [D-GA-13]	D · GA		Jul 29, 2015
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 15, 2015
Rep. Himes, James A. [D-CT-4]	D · CT		Sep 15, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Sep 15, 2015
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Sep 15, 2015
Rep. Quigley, Mike [D-IL-5]	D · IL		Sep 15, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Sep 24, 2015
Rep. Yoder, Kevin [R-KS-3]	R · KS		Oct 5, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Oct 21, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Oct 21, 2015
Rep. Williams, Roger [R-TX-25]	R · TX		Oct 21, 2015
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 1, 2016
Rep. Posey, Bill [R-FL-8]	R · FL		Mar 1, 2016
Rep. Comstock, Barbara [R-VA-10]	R · VA		Mar 2, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Ashford, Brad [D-NE-2]	D · NE		Apr 13, 2016
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Apr 13, 2016
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Apr 13, 2016
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Apr 15, 2016
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Apr 26, 2016
Rep. Miller, Candice S. [R-MI-10]	R · MI		Apr 26, 2016
Rep. Renacci, James B. [R-OH-16]	R · OH		Apr 27, 2016
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Apr 27, 2016
Rep. Murphy, Tim [R-PA-18]	R · PA		May 10, 2016
Rep. Turner, Michael R. [R-OH-10]	R · OH		May 16, 2016

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 24, 2016
Financial Services Committee	House	Hearings By (subcommittee)	Oct 21, 2015

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
114 HR 5983	Related bill	Dec 20, 2016: Placed on the Union Calendar, Calendar No. 693.
114 S 2132	Related bill	Oct 6, 2015: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 251.
114 S 1910	Related bill	Jul 30, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 176.
114 S 1484	Related bill	Jul 23, 2015: Committee on Banking, Housing, and Urban Affairs. Hearings held.

(Sec. 1) This bill amends the S.A.F.E. Mortgage Licensing Act of 2008 (Act) to state that, upon employment by a state-licensed mortgage company, an individual who is a registered loan originator shall be deemed to have temporary authority to act as one in an application state for a specified period if the individual:

- has not had an application for a loan originator license denied, or had such a license revoked or suspended in any governmental jurisdiction;
- has not been subject to or served with a cease and desist order in any governmental jurisdiction;
- has not been convicted of a felony that would preclude licensure under the law of the application state;
- has applied to be a state-licensed originator in the application state; and
- was registered in the Nationwide Mortgage Licensing System and Registry as a loan originator during the 12-month period preceding the date of the required information.

A state-licensed loan originator shall also be deemed to have temporary authority to act as a loan originator in an application state for a specified period if the loan originator: (1) meets certain requirements; (2) is employed by a state-licensed mortgage company in the application state; and (3) was licensed in another state during the 30-day period before submitting the information required in connection with the application to the application state.

Any person employing an individual deemed to have such temporary authority to act as a loan originator in an application state, and any such individual who engages in residential mortgage loan activities, shall be subject to the requirements of the Act and to state law to the same extent as if such individual was a loan originator licensed by the application state.

(Sec. 2) The exemption from civil liability of the Consumer Financial Protection Bureau (CFPB), any state official or agency, or any organization serving as the administrator of the Nationwide Mortgage Licensing System and Registry (or a CFPB-established system), or any officer or employee of any such entity, by reason of a good faith action or omission while acting within the scope of office or employment that relates to the collection, furnishing, or dissemination of information concerning persons applying for licensing or registration as loan originators shall be limited to any such activities involving only information concerning applicants using the Nationwide Mortgage Licensing System and Registry.

Actions Timeline

- **May 24, 2016:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 23, 2016:** Reported (Amended) by the Committee on Financial Services. H. Rept. 114-584.
- **May 23, 2016:** Placed on the Union Calendar, Calendar No. 454.
- **May 23, 2016:** Mr. Luetkemeyer moved to suspend the rules and pass the bill, as amended.
- **May 23, 2016:** Considered under suspension of the rules. (consideration: CR H2905-2907)
- **May 23, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2121.
- **May 23, 2016:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H2905-2906)
- **May 23, 2016:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2905-2906)
- **May 23, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 2, 2016:** Committee Consideration and Mark-up Session Held.
- **Mar 2, 2016:** Ordered to be Reported (Amended) by the Yeas and Nays: 56 - 0.
- **Oct 21, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Apr 29, 2015:** Introduced in House
- **Apr 29, 2015:** Referred to the House Committee on Financial Services.