

HR 2103

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 29, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 29, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2103>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-35]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (49 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 29, 2015
Rep. Brady, Robert A. [D-PA-1]	D · PA		Apr 29, 2015
Rep. Brownley, Julia [D-CA-26]	D · CA		Apr 29, 2015
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 29, 2015
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Apr 29, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Apr 29, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 29, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 29, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 29, 2015
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Apr 29, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Apr 29, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 29, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 29, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Apr 29, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 29, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 29, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 29, 2015
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 29, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 29, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Apr 29, 2015
Rep. Tsongas, Niki [D-MA-3]	D · MA		Apr 29, 2015
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 29, 2015
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Apr 29, 2015
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 21, 2016
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Apr 21, 2016
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Apr 29, 2016
Rep. Grayson, Alan [D-FL-9]	D · FL		Apr 29, 2016
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Apr 29, 2016
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jun 9, 2016
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 9, 2016
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Jun 9, 2016
Rep. Garamendi, John [D-CA-3]	D · CA		Jun 9, 2016
Rep. Higgins, Brian [D-NY-26]	D · NY		Jun 9, 2016
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jun 9, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 9, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jun 9, 2016
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jun 9, 2016
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Jul 12, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jul 12, 2016
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jul 12, 2016
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 12, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Langevin, James R. [D-RI-2]	D · RI		Jul 12, 2016
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Jul 12, 2016
Rep. Adams, Alma S. [D-NC-12]	D · NC		Sep 28, 2016
Rep. Lieu, Ted [D-CA-33]	D · CA		Sep 28, 2016
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 28, 2016
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Sep 28, 2016
Rep. Price, David E. [D-NC-4]	D · NC		Nov 16, 2016
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Dec 6, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 29, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5106	Related bill	Sep 19, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.
114 S 2677	Related bill	Mar 15, 2016: Read twice and referred to the Committee on Finance.
114 S 1127	Related bill	Apr 29, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2532)

Summary (as of Apr 29, 2015)

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Amends the Internal Revenue Code, with respect to the \$1 million limitation on the deductibility of employee compensation, to: (1) extend such limitation to any individual who is a current or former officer, director, or employee of a publicly-held corporation; (2) eliminate the exemption from such limitation for compensation payable on a commission basis or upon the attainment of a performance goal; and (3) make such limitation applicable to all publicly-held corporations that are required by the Securities and Exchange Commission to register securities and provide periodic reports to their investors.

Actions Timeline

- **Apr 29, 2015:** Introduced in House
- **Apr 29, 2015:** Referred to the House Committee on Ways and Means.