

S 2102

Standard Merger and Acquisition Reviews Through Equal Rules Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Sep 30, 2015

Current Status: Committee on the Judiciary Subcommittee on Antitrust, Competition Policy and Consumer Rights. Hearin

Latest Action: Committee on the Judiciary Subcommittee on Antitrust, Competition Policy and Consumer Rights.

Hearings held. (Mar 9, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2102>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		Sep 30, 2015
Sen. Hatch, Orrin G. [R-UT]	R · UT		Sep 30, 2015
Sen. Capito, Shelley Moore [R-WV]	R · WV		Dec 8, 2015
Sen. Cornyn, John [R-TX]	R · TX		Feb 22, 2016
Sen. Coats, Daniel [R-IN]	R · IN		Mar 17, 2016

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Hearings By (subcommittee)	Mar 9, 2016

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
114 HR 2745	Identical bill	Apr 4, 2016: Received in the Senate and Read twice and referred to the Committee on the Judiciary.

Standard Merger and Acquisition Reviews Through Equal Rules Act of 2015

This bill amends the Clayton Act with respect to actions brought by the Attorney General for violations of antitrust laws. The Federal Trade Commission (FTC) is required, but only under the Clayton Act, to exercise the same authority and procedures of the Attorney General specified in the Act with respect to the prohibition against acquisition by one corporation of the stock of another (merger) that may substantially lessen competition or tend to create a monopoly.

The Federal Trade Commission Act (FTCA) is amended to exclude proposed mergers, acquisitions, joint ventures, or similar transactions from FTC proceedings, except in cases where the FTC approves an agreement with the parties to the transaction that contains a consent order.

Jurisdiction is granted to the U.S. district courts to issue writs of mandamus commanding compliance with the FTCA or any FTC order, if the FTC applies to such courts with respect to any activity related to consummation of a merger, acquisition, joint venture, or similar transaction that results in an unfair method of competition.

Actions Timeline

- **Mar 9, 2016:** Committee on the Judiciary Subcommittee on Antitrust, Competition Policy and Consumer Rights. Hearings held.
- **Oct 7, 2015:** Committee on the Judiciary Subcommittee on Antitrust, Competition Policy and Consumer Rights. Hearings held.
- **Sep 30, 2015:** Introduced in Senate
- **Sep 30, 2015:** Read twice and referred to the Committee on the Judiciary.