

HR 2096

Promotion and Expansion of Private Employee Ownership Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 29, 2015

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2096>

Sponsor

Name: Rep. Reichert, David G. [R-WA-8]

Party: Republican • **State:** WA • **Chamber:** House

Cosponsors (95 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 29, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Apr 29, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 29, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 29, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 29, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 29, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 29, 2015
Rep. Ashford, Brad [D-NE-2]	D · NE		May 5, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		May 5, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		May 5, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		May 21, 2015
Rep. Davis, Rodney [R-IL-13]	R · IL		May 21, 2015
Rep. Goodlatte, Bob [R-VA-6]	R · VA		May 21, 2015
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 21, 2015
Rep. Smith, Jason [R-MO-8]	R · MO		May 21, 2015
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Jun 2, 2015
Rep. Yoder, Kevin [R-KS-3]	R · KS		Jun 9, 2015
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Jun 15, 2015
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jun 15, 2015
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jun 17, 2015
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jun 19, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		Jun 25, 2015
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jul 7, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jul 9, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jul 14, 2015
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jul 14, 2015
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Jul 16, 2015
Rep. Meehan, Patrick [R-PA-7]	R · PA		Jul 16, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		Jul 23, 2015
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jul 27, 2015
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 28, 2015
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jul 28, 2015
Rep. Costello, Ryan A. [R-PA-6]	R · PA		Jul 29, 2015
Rep. Farr, Sam [D-CA-20]	D · CA		Sep 8, 2015
Rep. Hurt, Robert [R-VA-5]	R · VA		Sep 8, 2015
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Sep 8, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Sep 10, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Sep 15, 2015
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Sep 17, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Sep 18, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Sep 18, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Reed, Tom [R-NY-23]	R · NY		Sep 18, 2015
Rep. Sessions, Pete [R-TX-32]	R · TX		Sep 18, 2015
Rep. Young, David [R-IA-3]	R · IA		Sep 18, 2015
Rep. Brady, Robert A. [D-PA-1]	D · PA		Sep 22, 2015
Rep. Brownley, Julia [D-CA-26]	D · CA		Sep 22, 2015
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Sep 22, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 24, 2015
Rep. Larsen, Rick [D-WA-2]	D · WA		Sep 28, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Sep 28, 2015
Rep. Byrne, Bradley [R-AL-1]	R · AL		Sep 29, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Sep 29, 2015
Rep. Zinke, Ryan K. [R-MT-At Large]	R · MT		Sep 29, 2015
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Oct 16, 2015
Rep. Kelly, Mike [R-PA-3]	R · PA		Nov 5, 2015
Rep. Loebsack, David [D-IA-2]	D · IA		Nov 16, 2015
Rep. Thompson, Mike [D-CA-5]	D · CA		Dec 15, 2015
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Dec 17, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jan 6, 2016
Rep. Rokita, Todd [R-IN-4]	R · IN		Jan 6, 2016
Rep. Black, Diane [R-TN-6]	R · TN		Jan 13, 2016
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Jan 28, 2016
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Feb 3, 2016
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Mar 1, 2016
Rep. Marino, Tom [R-PA-10]	R · PA		Mar 14, 2016
Rep. Messer, Luke [R-IN-6]	R · IN		Apr 11, 2016
Rep. Chabot, Steve [R-OH-1]	R · OH		Apr 27, 2016
Rep. Hahn, Janice [D-CA-44]	D · CA		May 10, 2016
Rep. Kuster, Ann M. [D-NH-2]	D · NH		May 25, 2016
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 3, 2016
Rep. King, Steve [R-IA-4]	R · IA		Jun 3, 2016
Rep. Granger, Kay [R-TX-12]	R · TX		Jun 7, 2016
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jun 14, 2016
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jun 22, 2016
Rep. Knight, Stephen [R-CA-25]	R · CA		Jul 1, 2016
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jul 6, 2016
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jul 7, 2016
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 8, 2016
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 8, 2016
Rep. Royce, Edward R. [R-CA-39]	R · CA		Jul 11, 2016
Rep. Smith, Lamar [R-TX-21]	R · TX		Jul 11, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 13, 2016
Rep. Calvert, Ken [R-CA-42]	R · CA		Jul 14, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jul 14, 2016
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 14, 2016
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Sep 6, 2016
Rep. Joyce, David P. [R-OH-14]	R · OH		Sep 6, 2016
Rep. Katko, John [R-NY-24]	R · NY		Sep 6, 2016
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Sep 7, 2016
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Sep 8, 2016
Rep. Scott, David [D-GA-13]	D · GA		Sep 12, 2016
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 12, 2016
Rep. Williams, Roger [R-TX-25]	R · TX		Sep 12, 2016
Rep. Farenthold, Blake [R-TX-27]	R · TX		Sep 20, 2016
Rep. Polis, Jared [D-CO-2]	D · CO		Nov 17, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Small Business Committee	House	Referred To	Apr 29, 2015
Ways and Means Committee	House	Referred To	Apr 29, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 SRES 252	Related bill	Dec 20, 2016: By Senator Vitter from Committee on Small Business and Entrepreneurship filed written report under authority of the order of the Senate of 12/10/2016. Report No. 114-424.
114 S 1212	Related bill	May 6, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Apr 29, 2015)

Promotion and Expansion of Private Employee Ownership Act of 2015

Amends the Internal Revenue Code to: (1) extend to all domestic corporations, including S corporations, provisions allowing deferral of tax on gain from the sale of employer securities to an S corporation-sponsored employee stock ownership plan (ESOP); and (2) allow a tax deduction for 50% of the interest incurred on loans to S corporation-sponsored ESOPs for the purchase of employer securities.

Directs the Department of the Treasury to establish the S Corporation Employee Ownership Assistance Office to foster increased employee ownership of S corporations.

Amends the Small Business Act to define "ESOP business concern" and allow such a concern to continue to qualify for loans, preferences, and other programs under such Act.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Apr 29, 2015:** Introduced in House
- **Apr 29, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and the Workforce, and Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.