

HR 2064

Improving Access to Capital for Emerging Growth Companies Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 28, 2015

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 15, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2064>

Sponsor

**Name:** Rep. Fincher, Stephen Lee [R-TN-8]

**Party:** Republican • **State:** TN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Apr 28, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 15, 2015
Financial Services Committee	House	Hearings By (subcommittee)	Apr 29, 2015

Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 HR 22	Related bill	<b>Dec 4, 2015:</b> Became Public Law No: 114-94.
114 HR 1659	Related bill	<b>Mar 26, 2015:</b> Referred to the House Committee on Financial Services.
114 HR 37	Related bill	<b>Jan 16, 2015:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Improving Access To Capital For Emerging Growth Companies Act

(Sec. 2) Amends the Securities Act of 1933 to reduce from 21 to 15 the number of days before a "road show" that an emerging growth company (EGC), before its initial public offering (IPO) date, may publicly file a draft registration statement for confidential nonpublic review by the SEC.

(A financial "road show" is an offer [other than a statutory prospectus or a portion of one] that contains a presentation regarding an offering by one or more members of the issuer's management and includes discussion of one or more of the issuer, such management, and the securities being offered. Typically, a road show is a series of meetings across different cities, often before an IPO, in which top executives from a company have the opportunity to talk with current or potential investors.)

(Sec. 3) Prescribes a grace period during which an issuer that was an EGC at the time it filed a confidential registration statement (or, in lieu of that, a publicly filed registration statement) for SEC review, but ceases to be an EGC, shall continue to be treated as an emerging market growth company for one year or, if earlier, until consummation of its IPO.

(Sec. 4) Amends the Jumpstart Our Business Startups Act to direct the SEC to prescribe conditions under which a registration statement filed (or submitted for confidential review) by an issuer before its IPO may omit financial disclosure information for historical periods otherwise required.

## Actions Timeline

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- **Jul 15, 2015:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jul 14, 2015:** Reported (Amended) by the Committee on Financial Services. H. Rept. 114-203.
- **Jul 14, 2015:** Placed on the Union Calendar, Calendar No. 152.
- **Jul 14, 2015:** Mr. Hurt (VA) moved to suspend the rules and pass the bill, as amended.
- **Jul 14, 2015:** Considered under suspension of the rules. (consideration: CR H5147-5149)
- **Jul 14, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 2064.
- **Jul 14, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H5147-5148)
- **Jul 14, 2015:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H5147-5148)
- **Jul 14, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **May 20, 2015:** Committee Consideration and Mark-up Session Held.
- **May 20, 2015:** Ordered to be Reported (Amended) by the Yeas and Nays: 57 - 0.
- **Apr 29, 2015:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Apr 28, 2015:** Introduced in House
- **Apr 28, 2015:** Referred to the House Committee on Financial Services.