

S 2036

Equity in Government Compensation Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Sep 15, 2015

Current Status: Became Public Law No: 114-93.

Latest Action: Became Public Law No: 114-93. (Nov 25, 2015)

Law: 114-93 (Enacted Nov 25, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2036>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warren, Elizabeth [D-MA]	D · MA		Sep 15, 2015

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
114 HR 2243	Related bill	Nov 16, 2015: Placed on the Union Calendar, Calendar No. 261.
114 HR 1577	Related bill	Mar 24, 2015: Referred to the House Committee on Financial Services.

(This measure has not been amended since it was introduced. The expanded summary of the Senate passed version is repeated here.)

Equity in Government Compensation Act of 2015

(Sec. 3) This bill requires the Director of the Federal Housing Finance Agency to suspend the compensation packages approved for 2015 for the chief executive officers of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation (government sponsored enterprises or GSEs), and any affiliates, and in lieu of such packages establish the compensation and benefits for each such chief executive officer at the same level in effect for that officer as of January 1, 2015. Such compensation and benefits may not thereafter be increased.

This suspension shall not be construed to affect the prohibition of the STOCK Act against receipt of bonuses by the chief executive officer of each GSE during any period of conservatorship. It shall only apply to such a chief executive officer if the GSE is in conservatorship or receivership as a critically undercapitalized regulated entity pursuant to the Federal Housing Enterprises Financial Safety and Soundness Act of 1992.

(Sec. 4) Any chief executive officer affected by this compensation package suspension shall not be considered a federal employee.

Actions Timeline

- **Nov 25, 2015:** Signed by President.
- **Nov 25, 2015:** Became Public Law No: 114-93.
- **Nov 19, 2015:** Presented to President.
- **Nov 16, 2015:** Mr. Hensarling moved to suspend the rules and pass the bill.
- **Nov 16, 2015:** Considered under suspension of the rules. (consideration: CR H8221-8223)
- **Nov 16, 2015:** DEBATE - The House proceeded with forty minutes of debate on S. 2036.
- **Nov 16, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8221-8222)
- **Nov 16, 2015:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8221-8222)
- **Nov 16, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 16, 2015:** Message on Senate action sent to the House.
- **Sep 16, 2015:** Received in the House.
- **Sep 16, 2015:** Held at the desk.
- **Sep 15, 2015:** Introduced in Senate
- **Sep 15, 2015:** Passed/agreed to in Senate: Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S6659; text as passed Senate: CR S6659)
- **Sep 15, 2015:** Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S6659; text as passed Senate: CR S6659)