

HR 1984

FAIR Social Security Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 23, 2015

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1984>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Apr 23, 2015
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 23, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 23, 2015
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 23, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Apr 23, 2015
Rep. McNerney, Jerry [D-CA-9]	D · CA		May 18, 2015
Rep. Lujan Grisham, Michelle [D-NM-1]	D · NM		Oct 27, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 27, 2015
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		May 12, 2016
Rep. Lee, Barbara [D-CA-13]	D · CA		Nov 17, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Ways and Means Committee	House	Referred To	Apr 23, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Fair Adjustment and Income Revenue for Social Security Act or the FAIR Social Security Act

This bill repeals the cap on the amount of income (\$118,500 in 2015) that is subject to the employment or self-employment tax for funding social security benefits. The bill also reallocates employment and self-employment tax revenues to increase Social Security Trust Fund solvency.

The Bureau of Labor Statistics of the Department of Labor must prepare and publish an index for each calendar month to be known as the Consumer Price Index for Elderly Consumers that indicates changes in expenditures for consumption that are typical for individuals who are 62 years of age or older. This Index will be used to adjust benefit amounts under the Old Age, Survivors, and Disability Insurance program and Medicare.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Apr 23, 2015:** Introduced in House
- **Apr 23, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.