

HR 1984

FAIR Social Security Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 23, 2015

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/1984>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • State: OR • Chamber: House

Cosponsors (10 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Conyers, John, Jr. [D-MI-13] | D · MI | | Apr 23, 2015 |
| Rep. DelBene, Suzan K. [D-WA-1] | D · WA | | Apr 23, 2015 |
| Rep. Grijalva, Raúl M. [D-AZ-3] | D · AZ | | Apr 23, 2015 |
| Rep. Pingree, Chellie [D-ME-1] | D · ME | | Apr 23, 2015 |
| Rep. Slaughter, Louise McIntosh [D-NY-25] | D · NY | | Apr 23, 2015 |
| Rep. McNerney, Jerry [D-CA-9] | D · CA | | May 18, 2015 |
| Rep. Lujan Grisham, Michelle [D-NM-1] | D · NM | | Oct 27, 2015 |
| Rep. Perlmutter, Ed [D-CO-7] | D · CO | | Oct 27, 2015 |
| Rep. Visclosky, Peter J. [D-IN-1] | D · IN | | May 12, 2016 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Nov 17, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------|---------|-------------|--------------|
| Education and Workforce Committee | House | Referred to | Nov 16, 2015 |
| Ways and Means Committee | House | Referred To | Apr 23, 2015 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Fair Adjustment and Income Revenue for Social Security Act or the FAIR Social Security Act

This bill repeals the cap on the amount of income (\$118,500 in 2015) that is subject to the employment or self-employment tax for funding social security benefits. The bill also reallocates employment and self-employment tax revenues to increase Social Security Trust Fund solvency.

The Bureau of Labor Statistics of the Department of Labor must prepare and publish an index for each calendar month to be known as the Consumer Price Index for Elderly Consumers that indicates changes in expenditures for consumption that are typical for individuals who are 62 years of age or older. This Index will be used to adjust benefit amounts under the Old Age, Survivors, and Disability Insurance program and Medicare.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Apr 23, 2015:** Introduced in House
- **Apr 23, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.