

## HR 1975

Securities and Exchange Commission Overpayment Credit Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 22, 2015

**Current Status:** Placed on the Union Calendar, Calendar No. 385.

**Latest Action:** Placed on the Union Calendar, Calendar No. 385. (Apr 19, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/1975>

### Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Foster, Bill [D-IL-11]	D · IL		Apr 22, 2015
Rep. Hultgren, Randy [R-IL-14]	R · IL		Apr 22, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 22, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Apr 29, 2015

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
114 HR 5983	Related bill	<b>Dec 20, 2016:</b> Placed on the Union Calendar, Calendar No. 693.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

### **Securities and Exchange Commission Overpayment Credit Act**

(Sec. 2) This bill amends the Securities Exchange Act of 1934 to require the Securities and Exchange Commission (SEC) to offset future fees and assessments otherwise due from a national securities exchange or national securities association if it is informed within 10 years that the entity has overpaid past fees and assessments.

This requirement applies to any fees and assessments paid before, on, or after the enactment of this Act.

### **Actions Timeline**

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- **Apr 19, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-505.
- **Apr 19, 2016:** Placed on the Union Calendar, Calendar No. 385.
- **May 20, 2015:** Committee Consideration and Mark-up Session Held.
- **May 20, 2015:** Ordered to be Reported by the Yeas and Nays: 57 - 0.
- **Apr 29, 2015:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Apr 22, 2015:** Introduced in House
- **Apr 22, 2015:** Referred to the House Committee on Financial Services.