

## S 1974

### Relationship Lending Preservation Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 5, 2015

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S6388-6389) (Aug 5, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/1974>

### Sponsor

**Name:** Sen. Heitkamp, Heidi [D-ND]

**Party:** Democratic • **State:** ND • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Portman, Rob [R-OH]	R · OH		Sep 30, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 5, 2015

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

## **Relationship Lending Preservation Act of 2015**

This bill directs the Consumer Financial Protection Bureau to issue regulations to include as a qualified mortgage any mortgage loan that: (1) is extended by a creditor that, together with its affiliates, has less than \$10 billion in total consolidated assets and is a member of a Federal Home Loan Bank; (2) meets qualifying criteria of the Truth in Lending Act; (3) is eligible to be purchased by a Bank pursuant to its underwriting and documentation requirements; and (4) is eligible to be purchased and is held by a Bank pursuant to regulations of the Federal Housing Finance Agency.

The Bureau shall assess these regulations, addressing, among other relevant factors, their usage by community financial institutions, their impact on access to residential mortgage loans, and whether the Banks actually have established underwriting and documentation requirements.

### **Actions Timeline**

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